



# San Bernardino Valley Water Conservation District

Helping Nature Store Our Water

## **FINANCE & ADMINISTRATION COMMITTEE AGENDA**

**Tuesday, April 16, 2024 – 1:30 p.m.**

Anyone wishing to listen to or participate in the meeting can join via Zoom:

**Call in (669) 900-6833, Meeting ID: 843 7978 6030**

To join the Zoom Meeting on <https://us02web.zoom.us/j/84379786030>

While the District makes every attempt to follow all guidance re COVID-19 safety protocols, the District cannot assure in-person attendees that they will not be exposed to COVID-19 or persons who have been so exposed, and attendees are advised to exercise caution in limiting their own incidences of exposure, particularly those who may be in groups at higher risk of infection, or serious symptoms of COVID-19 if infected.

Note: Copies of staff reports and other documents relating to the items on this agenda are on file at the District office and are available for public review during normal District business hours. New information relating to agenda topics listed, received, or generated by the District after the posting of this agenda, but before the meeting, will be made available upon request at the District office and in the Agenda Package on the District's website. It is the intention of the San Bernardino Valley Water Conservation District to comply with the Americans with Disabilities Act (ADA) in all respects. If you need special assistance with respect to the agenda or other written materials forwarded to the members of the Board for consideration at the public meeting, or if as an attendee or a participant at this meeting you will need special assistance, the District will attempt to accommodate you in every reasonable manner. Please contact Athena Laroche at (909) 793-2503 at least 48 hours prior to the meeting to inform her of your particular needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodation to attend or participate in meetings on a regular basis.

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## **CALL TO ORDER**

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### **1. PUBLIC PARTICIPATION**

*Members of the public may address the Board of Directors on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) Section 54954.2 of the Government Code.*

### **2. ADDITIONS/DELETIONS TO AGENDA**

*Section 54954.2 provides that a legislative body may take action on items of business not appearing on the posted agenda under the following conditions: (1) an emergency situation exists, as defined in Section 54956.5; (2) a need to take immediate action and the need for action came to the attention of the District subsequent to the agenda being posted; and (3) the item was posted for a prior meeting occurring not more than five calendar days prior to the date action is taken on the item, and at the prior meeting the item was continued to the meeting at which action is being taken.*

### **3. APPROVAL OF MEETING MINUTES FROM JANUARY 24, 2024**

1630 W. Redlands Blvd, Suite A  
Redlands, CA 92373  
Phone: 909.793.2503  
Fax: 909.793.0188  
[www.sbvwd.org](http://www.sbvwd.org) Email: [info@sbvwd.org](mailto:info@sbvwd.org)

#### **BOARD OF DIRECTORS**

Division 1:  
Richard Corneille

Division 2:  
David E. Raley

Division 3:  
Robert Stewart

Division 4:  
John Longville

Division 5:  
Melody McDonald

#### **GENERAL MANAGER**

Betsy Miller

4. **3<sup>RD</sup> QUARTER UNAUDITED FINANCIALS REVIEW 2023-2024**
5. **CURRENT DISTRICT MEMBERSHIPS**
6. **EXPANSION OF DISTRICT OFFICE LOCATED AT REDLANDS PLAZA**
7. **DRAFT DISTRICT AND ENTERPRISE BUDGET REVIEW FOR 2024-2025**
8. **CONSIDER POLICY FOR REPORTING OVER BUDGET LINE ITEMS**
9. **BASIN CLEANING BUDGET AMENDMENT FOR FY24**
10. **ADJOURN MEETING**

**Committee Members:**

**David Raley, Chair**

**John Longville**

**Alternate:**

**Bob Stewart**

**SAN BERNARDINO VALLEY WATER CONSERVATION DISTRICT  
BOARD OF DIRECTORS**

**MINUTES OF THE FINANCE & ADMINISTRATION COMMITTEE MEETING**

January 24, 2024  
1:30 P.M.

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Chairperson Raley called the Finance & Administration Committee Meeting to order at 1:30 p.m.

**FINANCE & ADMINISTRATION COMMITTEE MEMBERS PRESENT:**

David Raley, Chairperson  
Robert Stewart, Vice President (Alternate)

**FINANCE & ADMINISTRATION COMMITTEE MEMBERS ABSENT:**

John Longville, Director

**STAFF PRESENT:**

Betsy Miller, General Manager  
Athena Laroche, Administrative Specialist  
Angie Quiroga, Senior Administrative Analyst  
David Cosgrove, District Counsel  
Milan Mitrovich, Land Resources Manager

**GUEST PRESENT:**

None

**1. PUBLIC PARTICIPATION**

Chairperson Raley announced this as the time for any persons present who so desire to make an oral petition to the Finance & Administration Committee. Hearing none, the meeting proceeded with the published agenda items.

**2. ADDITIONS/DELETIONS TO AGENDA**

There were no additions or deletions to the agenda.

**3. APPROVAL OF MINUTES FROM THE NOVEMBER 15, 2023, MEETING**

**It was moved by Vice President Stewart and seconded by Director Raley to approve the minutes of the November 15, 2023 meeting. The motion carried unanimously.**

**Vice President Stewart: Yes  
Director Raley: Yes**

#### 4. 2<sup>nd</sup> QUARTER UNAUDITED FINANCIALS FOR FY24

Ms. Quiroga introduced this item for discussion, noting its inclusion on package page 7.. The total revenue received to date for GL's 4012-4017 Interest Income is \$1,358,064.07. The total received to date for GL's 4021-4026 is \$943,592.05. Ms. Quiroga said that she anticipates that due to it being a wet year, these funds will be reduced as we go from cash to accrual basis at the end of the year. She said all Groundwater Council revenue has been received, except for East Valley Water District. GL 4024-2 Groundwater Council Passthrough is currently at \$117, 398.71, and will be expended by the end of FY24. GL 4031-4034 Mining Income is higher than budgeted, \$522,813.17; the budgeted amount is based on the Minimum Annual Guarantee. GL 4062-66 Rentals received to date are lower than budgeted due to tenant back payments and the property management company's portion of seven percent of the base lease. Ms. Miller said the District was spending more on salaries than Hudson Property Management charged us to perform that work. Ms. Quiroga noted that the District has received \$4,251,985.11 of the budgeted \$5,474,923.97.

Ms. Quiroga reviewed minor changes in expenses. GL 5120 Miscellaneous Professional Services is currently lower than budgeted; additional expenses are expected to occur later this fiscal year. She said that some of these expenses have been reallocated to capital. Discussion on income ensued. Director Raley asked if there are any areas where expenses are higher than anticipated. Ms. Miller said that the Redlands Plaza budget was higher than anticipated due to the mold issue in Suite I. She noted that it is likely that the District will come in at budget for basin maintenance. Basin maintenance has been performed due to last year's wet year, and in preparation, next year will also be a wet year. Vice President Stewart asked if the District will be paying to CalPERS for its unfunded liability. Ms. Miller said that the District is fully funded and that, currently, there is no payment due. Ms. Quiroga indicated that the unfunded liability is projected to be \$18,000 for the next fiscal year. Ms. Miller noted that the District has two trusts to cover unexpected costs: 1) California Employer's Pension Prefunding Trust (CEPPT) and 2) California Employers' Retirement Benefit Trust (CERBT) Fund. These will help mitigate if there is a swing in the future. Vice President Stewart asked if the District will reach the GL 6400 Director's Expenses budget. Ms. Quiroga believes we may be 70%-85% by year-end. She reviewed the capital budget as shown on package page 8, noting that the majority of the expenses were for GL 7150 Mill Creek Diversion, \$ 1,396,222.32. She said that the District is anticipating final invoices for this project but will end the year within budget.

Director Raley noted \$70,000 in funds for GL 7120 Property-Land Purchase and asked if staff has identified a use for these funds. Ms. Miller said that a use for these funds has not been identified; staff continues to investigate possibilities. The Board indicated their interest in purchasing land. Program for the Expansion of Recharge Capacity (PERC) costs were discussed. Ms. Quiroga said that additional invoices were received and will be shown in January expenditures.

She reviewed the Quarterly Investment Reports shown on package page 9. The District has an unrealized gain of \$290,862. Ms. Quiroga noted that the District investments are shown on package page 10, and the breakout of PERC investments are shown on package page 11. The market value of investments as of 12/31/23 is \$5,574,979.73. The average yield on investments is 4.85%.

**It was moved by Vice President Stewart and seconded by Director Raley to approve the 2<sup>nd</sup> Quarter Unaudited Financials for FY24, and move it forward to the Board for final approval. The motion carried unanimously.**

**Vice President Stewart: Yes**

**Director Raley: Yes**

**5. BUDGET PLANNING FOR GROUNDWATER ENTERPRISE FOR 2024-2025 AND ADVERTISED GROUNDWATER CHARGE**

Ms. Miller introduced this item for discussion, noting its inclusion on package page 12. She said that GL 4024 Groundwater Council Revenue and GL 4026 GW Sustainability/Replenishment remained in the FY25 budget as a placeholder in case the Groundwater Council (GC) decides to renew. There was a one-year extension of the GC that will expire on June 30, 2024. There have been discussions regarding the renewal of the GC. However, it is not likely an agreement will be in place by the beginning of FY25. She indicated there has been staff turnover, and additional discussions need to be held to bring new staff up to speed. If a new agreement is not in place by the beginning of FY25, the revenue will be allocated to GL 4022 Groundwater Charge. GL 4026 will be paused until a new GC is put into place. Director Raley requested additional information on the GC's purpose and history. Mr. Cosgrove provided a verbal overview of the GC. Ms. Miller stated that the District will still receive funds either way, whether it be through the GC or the groundwater charge itself, which is the only difference in the way funds are collected. Ms. Miller reviewed GL 5050 Basin Cleaning on package page 13. She said there is deferred maintenance from previous wet years, and \$250,000 has been allocated to this GL. Staff will perform a Comprehensive Maintenance Plan (Plan), including removing and using stockpiled materials. The Plan is anticipated to be completed in March. The reserves have been reviewed for emergency maintenance. Vice President Stewart asked if GL 9999 Contribution toward Capital Maintenance, \$220,000, is in addition to GL 5050. Ms. Miller said that GL 9999 does not include the Groundwater Enterprise. Ms. Quiroga noted that the use of \$250,000 of reserves is included in the draft groundwater budget. There is \$1.3 million in reserves for emergency maintenance; some funds were used last year for deferred maintenance. Ms. Miller said that once the Plan is complete, staff can identify ways to fund deferred maintenance. It is likely that we have a couple years' worth of work and may be able to obtain grant funding.

Ms. Miller discussed the implementation of the Enhanced Recharge Project. She stated that the first new basin began taking water on January 7. There will be an estimated twenty new basins that will be installed and become operational in approximately fourteen months for the District to operate. Ms. Miller included in GL 6230 Salaries inclusion of an additional Field Operations Specialist. Staff proposed a 5% increase to the groundwater charge and requested feedback. Director Raley asked if the District has surplus money in the groundwater enterprise. Ms. Miller stated that we do not, and included in the budget is the use of reserves so that it can be fully funded. Discussion on reserves ensued. Mr. Cosgrove reviewed the process for setting groundwater charges. The Board will decide on a rate to advertise at its February Board meeting based on the feedback of the Finance & Administration Committee.

Director Raley said the best way to protect our investments and operations is by insuring it. Ms. Miller said that she would review whether the basins were insured or not. She said that related to risk, the San Bernardino Valley Municipal Water District (SBVMWD) will be preparing a Hazard Mitigation Plan (HMP), which is required to receive funding from FEMA and Cal OES. She said that preparing an HMP

independently is expensive, but partnering with SBVMWD would save the District money and would give the District access to grant funding. Director Raley spoke in support of looking into this opportunity. He said that we should have a backup plan. Vice President Stewart asked where the expenses for Mentone Shop are allocated. Ms. Miller said that it is included under capital costs, which is not shown in the draft groundwater budget. Vice President Stewart asked where the operating expenses of the Mentone Shop are shown. It was noted that the costs for utilities are spread across GL 5400's. Ms. Quiroga said that field staff allocate any maintenance to Mentone Shop to GL 5215 Property Maintenance. Vice President Stewart stated that he believes there should be interest income allocated to the groundwater enterprise. Ms. Miller said that the other enterprises should not subsidize the groundwater enterprise. However, she indicated that the other enterprises subsidize it by sharing salaries, which allows us to hire well. Director Raley said that we need to be careful on spending too much money and time tracking small increments of the budget. Ms. Quiroga said that the General Fund supports the Groundwater Enterprise, which is why the interest income is allocated there.

**It was moved by Vice President Stewart and seconded by Director Raley to recommend a published groundwater rate increase of five percent and move it forward to the Board for approval. The motion carried unanimously.**

**Vice President Stewart: Yes**  
**Director Raley: Yes**

#### **6. PROMISSORY NOTE WITH CONSERVATION TRUST**

Ms. Miller reviewed this item, noting that the District extended funds to the San Bernardino Valley Conservation Trust (Trust) in order for it to complete Wash Plan obligations, given that the mining entities had not paid their endowment. There has been \$700,000 loaned to the Trust for implementation, and additional expenses related to permitting. The staff has prepared a Promissory Note to document what is owed to whom, its purpose, and its term. Ms. Miller noted that the District called back \$1.125 million. Mr. Cosgrove said that the Trust reviewed and approved the draft Promissory Note. The parameters include that it is a no-interest loan, prepayment can be done at any time, and it has a ten-year balloon payment at the end. The term is from June 30, 2024, to June 30, 2033. The Trust could pay the District back within that timeframe without penalty. In the event of any default, the loan would become due immediately with a ten percent per annum, and late charges would be 1.25% every thirty days after the maturity date is extended. The final Promissory Note with dollar amounts will be presented to the Trust in April for final approval.

**It was moved by Director Stewart and seconded by Director Raley to approve the draft Promissory Note as presented and move this item forward to the Board for final review and approval. The motion carried unanimously.**

**Vice President Stewart: Yes**  
**Director Raley: Yes**

## 7. MENTONE HOUSE OWNERSHIP VERBAL UPDATE

Ms. Miller provided a verbal update on this item. This was a request from Director Raley from the November 15 meeting. He requested that the District review the value of retaining the Mentone Property. Ms. Miller pulled general information on the Mentone House, the range for the home is roughly \$600,000. The Mentone House is currently being rented out. Mr. Cosgrove stated that the current agreement related to the Mentone House extends to November 2024. He said that currently, the Mentone House is worth an estimated \$550,000, with transactional costs estimated to be 15%. The liquidation of the house would be estimated to be in the \$400,000 range. The fees for the maintenance of the home are negligible. There are two benefits to the Steps 4 Life arrangement: 1) We have a place for those experiencing homelessness to go, and 2) There is a community and public relationships value to this partnership. Mr. Cosgrove said that if the Board would like to divest the property, it should be done in December. However, another area of consideration is market factors. Vice President Stewart expressed interest in retaining the lease with Steps 4 Life. Director Raley said that if staff is content with the current arrangement, he supports keeping things as is. There was no action taken.

## 8. REVIEW OPTIONS FOR OUTSIDE INVESTMENT FIRMS VERBAL UPDATE

Ms. Miller provided a verbal update on this item. She contacted other general managers to obtain information on the firms they use. The District will also receive support to review best practices for financial record keeping. The current investment firm only supports the Trust. The management of investments is included in the General Manager's contract. Government investing options are limited in California. Ms. Miller will continue to reach out to smaller agencies. The quotes received to date have yet to be cost-effective. Staff will continue to research and bring it back to the Committee at a later date.

## 9. ADJOURN

**It was moved by Vice President Stewart and seconded by Director Raley to adjourn. The motion carried unanimously.**

**Director Stewart: Yes**

**Director Raley: Yes**

There being no further business, the meeting adjourned at 3:13 p.m.



GL ACCT: GL DESCRIPTION:		Approved 2023-2024 Budget	Expended/ Received to Date as of 03/31/24	Actual Over/Under Budget	Projected Annual Costs (7/1/23- 6/30/24)	GENERAL FUND		GROUNDWATER RECHARGE ENTERPRISE			REDLANDS PLAZA & LEASED PROPERTY- MENTONE HOUSE			LAND RESOURCE			ACTIVE RECHARGE TRANSFER PROJECTS			WASH PLAN and TRUST SUPPORT		
Approved 2023-2024 Budget Qtr 3 Budget Worksheet						2023 BUDGET:	% BUDGET	BASIS:	2023 BUDGET:	% BUDGET	BASIS:	2023 BUDGET:	% BUDGET	BASIS:	2023 BUDGET:	% BUDGET	BASIS:	2023 Budget	% BUDGET	BASIS:	2023 BUDGET:	% BUDGET
INCOME:																						
4012-17 INTEREST INCOME		1,342,938.99	1,652,029.25	309,090.26	1,812,976.44	388,728.99			0.00			0.00		0.00			799,500.00			0.00		
4021-26 GROUNDWATER		1,545,960.17	1,472,231.47	-73,728.70	1,530,338.43	0.00			1,014,102.17			0.00		0.00			0.00			0.00		
4024-2 GW COUNCIL PASSTHROUGH		200,000.00		176,345.99	-23,654.01	0.00			200,000.00	100%		0.00		0.00			0.00			0.00		
4031-34 MINING		648,000.00	702,248.33	54,248.33	1,022,248.33	0.00			0.00			0.00		648,000.00			0.00			0.00		
4031 PLANT SITE CEMEX		48,000.00	28,000.00	-20,000.00	48,000.00	0.00		Agreement	0.00			0.00		48,000.00	100%	PER LEASE MIN	0.00			0.00		
4032 CEMEX - ROYALTY/LEASE		600,000.00	674,248.33	74,248.33	974,248.33	0.00		Estimated sales	0.00			0.00		600,000.00	100%	Per Lease Agmt	0.00			0.00		
4036,40,81 MISCELLANEOUS		85,000.00	63,648.45	-21,351.55	60,000.00	7,500.00			0.00			0.00		77,500.00			0.00			0.00		
4036 AGGREGATE MAINTENANCE		60,000.00	49,346.36	-10,653.64	70,000.00	0.00			0.00			0.00		60,000.00	100%	ESTIMATE	0.00			0.00		
4050 PROPERTY TAX		141,479.29	143,685.29	2,206.00	193,685.29	141,479.29	100%	+5%	0.00			0.00		0.00			0.00			0.00		
4055 SBVMWD LEASE AGREEMENT		483,213.76	479,961.36	-3,252.40	479,961.36	217,446.19	45%	+1.4% CPI	265,767.57	55%		0.00		0.00			0.00			0.00		
4062-66 RENTALS		252,881.76	155,516.99	-97,364.77	207,516.99	0.00			0.00			252,881.76		0.00			0.00			0.00		
4025 WASH PLAN REVENUE * from Reserve		374,450.00	339,410.64	-35,039.36	414,410.64	0.00			0.00			0.00		0.00			0.00			374,450.00	100%	
4999 TRUST REIMBURSEMENT WASH PLAN		225,000.00	1,476,153.64	1,251,153.64	1,566,153.64	0.00			0.00			0.00		0.00			0.00			225,000.00	100%	Trust proceeds
TOTAL INCOME:		5,474,923.97	6,661,231.41	1,186,307.44	7,609,137.11	755,154.47			2,121,727.73			252,881.76		791,500.00			954,210.00			599,450.00		
EXPENSES:																						
5000 MISCELLANEOUS		541,681.95	137,240.80	-404,441.15	322,240.80	15,556.95			120,000.00			0.00		206,125.00			190,000.00			10,000.00		
5100 PROFESSIONAL SERVICES		1,401,916.25	566,706.65	-835,209.60	1,118,380.42	37,712.50			550,251.25			1,425.00		328,673.00			212,762.50			341,981.25		
5120 MISC. PROFESSIONAL SERVICES		539,625.00	135,192.74	-404,432.26	320,192.74	13,500.00			120,000.00		Consulting Services	0.00	0%	206,125.00			190,000.00			10,000.00		
5123 HABITAT MANAGEMENT-WP		329,700.00	178,932.62	-150,767.38	329,700.00	0.00			0.00			0.00		0.00			0.00			329,700.00	100%	
52-53 FIELD OPERATIONS		399,329.17	314,321.89	-85,007.28	407,800.77	0.00			367,329.17			0.00		32,000.00			0.00			0.00		
5400 UTILITIES		31,632.30	24,111.17	-7,521.13	30,384.91	11,492.37			9,861.70			4,684.22		1,530.29			4,063.73			0.00		
6000 GENERAL ADMINISTRATION		444,566.06	263,984.12	-180,581.94	389,701.73	136,159.01			60,961.03			116,178.53		48,817.50			74,082.50			8,367.50		
6160 PAYROLL TAXES - EMPLOYER		120,309.44	78,418.12	-41,891.32	120,309.44	15,640.23	13%		66,049.88	45%	Based on percent of hou	5,871.10	4%	14,677.75	10%		30,823.28	21%		10,274.43	7%	
6170 PERS RETIREMENT		225,400.91	188,407.73	-36,993.18	225,400.91	29,302.12	13%	Includes UA Liability	123,745.10	45%	Based on percent of hou	10,999.56	4%	27,498.91	10%		57,747.71	21%		19,249.24	7%	
6170.01 PERS EMPLOYEE CONTRIBUTION		-68,320.21	-48,141.65	20,178.56	-68,320.21	-8,881.63	13%		-30,744.10	45%		-2,732.81	4%	-6,832.02	10%		-14,347.24	21%		-4,782.41	7%	
6170.02 457 Plan EMPLOYEE CONTRIBUTION			-44,547.78	-44,547.78																		
SALARIES:																						
6200 SALARIES		1,676,139.84	1,175,749.49	-500,390.35	1,676,139.84	216,876.51			825,546.05			91,935.37		171,727.14			500,311.79			170,594.12		
6300 INSURANCE		52,670.29	56,753.40	4,083.11	56,753.40	2,633.51			39,502.72			7,900.54		2,633.51			0.00			0.00		
6400 DIRECTOR EXPENSES		130,076.25	57,175.45	-72,900.80	103,011.25	130,076.25	8.00	0.00	0.00			0.00		0.00			0.00			0.00		
6500 ADMINSTRATIVE/STAFF EXPENSES		50,075.00	39,839.35	-10,235.65	52,825.00	21,653.75			15,863.75			0.00		10,088.00			2,469.50			0.00		
TOTAL EXPENSES:		4,979,301.60	2,877,234.20	-2,102,067.40	4,399,884.87	729,229.98			2,186,260.48			249,578.78		792,181.96			937,829.40			601,026.69		
Operating Revenue		5,474,923.97	6,661,231.41	1,186,307.44	7,609,137.11	755,154.47			2,121,727.73			252,881.76		791,500.00			954,210.00			599,450.00		
NET OPERATING REVENUE		495,622.37	3,783,997.21	3,288,374.84	3,209,252.24	25,924.50			-64,532.75			3,302.98		-681.96			16,380.60			-1,576.69		
OVERHEAD																						
NET GENERAL FUND ANNUAL																						



GL ACCT:                      GL DESCRIPTION:		Approved 2023-2024 Budget	Expended/ Received to Date as of 03/31/24	Actual Over/Under Budget	Projected Annual Costs (7/1/23- 6/30/24)	GENERAL FUND		GROUNDWATER RECHARGE ENTERPRISE			REDLANDS PLAZA & LEASED PROPERTY-                      MENTONE HOUSE			LAND RESOURCE			ACTIVE RECHARGE TRANSFER PROJECTS			WASH PLAN and TRUST SUPPORT			
						2023 BUDGET:	% BUDGET                      BASIS:	2023 BUDGET:	% BUDGET                      BASIS:	2023 BUDGET:	% BUDGET                      BASIS:	2023 BUDGET:	% BUDGET                      BASIS:	2023 Budget	% BUDGET                      BASIS:	2023 BUDGET:	% BUDGET                      BASIS:						
Multiyear Capital projects																							
7010	MATERIALS	12,000.00	0.00	-12,000.00	12,000.00	0.00			6,000.00	50%	Field Security Changes	0.00			6,000.00	50%		0.00			0.00		
7100	CAPITAL REPAIRS		171,967.21	-1,321,681.44	1,078,648.65	18,000.00			1,199,148.65			7,000.00			269,500.00			0.00			0.00		
7110	PROPERTY - CAPITAL REPAIRS	387,999.50	30,647.00	-357,352.50	87,999.50	18,000.00		Office Interior Paint	307,499.50	79%	CIP #11 #15	0.00			62,500.00	16%	CIP #14 #34	0.00			0.00		
7120	PROPERTY - LAND PURCHASE	70,000.00	0.00	-70,000.00	70,000.00				0.00						70,000.00	100%		0.00			0.00		
7130	MENTONE PROPERTY (HOUSE) CAPITAL PROJECT	7,000.00	29,000.00	22,000.00	29,000.00	0.00			0.00			7,000.00	100%		0.00			0.00			0.00		
7140	MENTONE PROPERTY (SHOP) CIP #3	891,649.15	112,320.21	-779,328.94	891,649.15	0.00			891,649.15	100%		0.00			0.00			0.00			0.00		
7160	MENDOZA PROPERTY CIP\ #12	137,000.00	0.00	-137,000.00	0.00				0.00						137,000.00	100%		0.00			0.00		
	EQUIPMENT & VEHICLES																						
7200	EQUIPMENT & VEHICLES		171,627.62	-118,772.38	201,816.53	20,526.00			192,376.00			30,270.00			46,210.00			648.00			370.00		
7126	ARTP ENGR/PROF SERVICES #23 #31	3,532,019.00	469,198.03	-3,062,820.97	1,000,000.00	0.00			0.00	0%		0.00	0%		0.00	0%		3,532,019.00	100%		0.00		
7150	MILL CREEK DIVERSION PROJECT CIP #7	2,299,616.86	1,496,344.19	-803,272.67	1,496,344.19	0.00		MultiYear Total Comtr	2,299,616.86	100%	In WIP Acct until complete	0.00			0.00			0.00			0.00		
7151	MILL CREEK PERMITTING	285,207.27	222,083.50	-63,123.77	285,207.27	0.00			285,207.27	100%	District Permitting +River	0.00			0.00			0.00			0.00		
7438	ENGINEERING SERVICES-OTHER	125,000.00	0.00	-125,000.00	0.00	0.00		CIP #7	125,000.00	100%	Mill Creek O&M Plans	0.00			0.00	0%		0.00	0%		0.00		
CAPITAL EXPENSE		8,037,891.78	2,531,220.55	-5,506,671.23	4,074,016.64	38,526.00			4,107,348.78			37,270.00			321,710.00			3,532,667.00			370.00		

# San Bernardino Valley Water Conservation District

## Investment Report thru March 31, 2024

Investment Instruments	Beginning Balance as of Jul 1, 2023	thru Mar 31, 2024	Yield	Cumulative Unrealized Gain (Loss)
<b>Pooled Money Investment Accounts</b>				
LAIF	\$ -	\$ 1,015.32	3.66%	\$ -
CalTRUST				
Short-Term Fund	\$ 3,305,798.37	\$ -	4.49%	\$ -
<b>Investment Accounts</b>				
UBS Financial Services				
CDs/Bonds/Securities-General	\$ 1,428,254.52	\$ 5,568,830.55	1.23%	\$ 72,209.15
Cash Dep Acct-General	\$ -	\$ 6,257.10		
CDs/Bonds/Securities-PERC	\$ 19,450,051.01	\$ 24,055,007.74	4.15%	\$ 242,530.51
Money Market-PERC		\$ 4,160,511.10	5.20%	
Cash Dep Acct-PERC		\$ -		
CAMP				
Investment Pool-General	\$ -	\$ 1,166,580.36	5.48%	\$ -
1 Year Term-General	\$ -	\$ 3,125,000.00	4.91%	
Investment Pool-PERC	\$ 18,130,261.02	\$ 3,145,480.73	5.48%	\$ -
1 Year Term-PERC	\$ -	\$ 2,000,000.00	5.63%	
<b>OPEB-Other Postemployment Benefits</b>				
CERBT-CA Employers' Retiree Benefit Trust	\$ 657,590.28	\$ 717,847.99	7.22%	\$ -
<b>TOTAL</b>	<b>\$ 42,971,955.20</b>	<b>\$ 43,946,530.89</b>		<b>\$ 314,739.66</b>

**Net Change**

**\$ 974,575.69**  
**2.22%**

Banking Institutions	Beginning Balance as of July 1, 2023	ending Mar 31, 2024
Citizen's Business Bank	\$ 814,215.58	\$ 866,483.99
<b>Cash and Cash Equivalents</b>	<b>\$ 814,215.58</b>	<b>\$ 866,483.99</b>
Change in Value		\$ 52,268.41

Description	NAV	Annual Yield	Average Maturity	Shares
LAIF	N/A	3.66%	Not available	
CalTrust Short-Term Fund	\$10.03	5.21%	.87 years (317.55 days)	0.000
CERBT	\$21.76	7.22%		32,139.573
UBS-CD's, Bonds, Securities-see below				

#### UBS Investments-General

Certificates of Deposit (CDs), Bonds & Securities	Price	Yield	Maturity	Shares	Purchase Price	Market Value as of 03/31/24	Duration
1. Freedom First Fed BA US Rate 4.9% (Cusip: 35638CAG4)	\$0.993	4.91%	10/28/2024	248,000	\$248,000.00	\$247,486.64	1.5 yr
2. FHLB Bond-Rate 1.00% Bond (Cusip: 3130APNR2)	\$0.941	1.03%	11/22/2024	250,000	\$250,005.25	\$243,357.50	3 yr
3. Sallie Mae Bank UT US-Rate 1.00% fixed rate CD (Cusip: 795451BA0)	\$0.938	1.03%	12/16/2024	245,000	\$245,000.00	\$237,784.75	3 yr
4. FFCB Bond-Rate 2.19% fixed rate CD (Cusip: 3133ENSK7)	\$0.951	2.25%	3/21/2025	252,000	\$252,000.00	\$245,594.16	3 yr
5. FHLB Bond-Rate 3.00% fixed rate CD (Cusip: 3130ARLN9)	\$0.962	3.06%	4/25/2025	250,000	\$250,005.25	\$244,925.00	3 yr
6. FHLB Bond 4 Yr Step-Up Rate 1.2% Callable 120921 (Cusip: 3130ANRAO)	\$0.932	1.25%	9/9/2025	250,000	\$250,005.25	\$239,977.50	4 yr
7. FHLB Bond-Rate 0.75% PTY 5.05% (Cusip: 3130ALCV4)	\$0.910	0.81%	2/24/2026	2,210,000	\$ 2,000,099.06	\$2,051,189.40	2 yr, 4 mos
8. FHLB Bond-Rate 0.83% PTY 4.93% (Cusip: 3130AKYH3)	\$0.884	0.92%	2/10/2027	2,280,000	\$ 1,997,269.69	\$2,049,400.80	3 yr 4 mos
						\$9,114.80	Accrued Interest
Average	\$0.94	1.91%	Total Interest Withdrawals	\$90,047.25	TOTAL	\$5,492,384.50	\$5,568,830.55

**UBS Investments-PERC**

Certificates of Deposit (CDs), Bonds & Securities	Price	Yield	Maturity	Shares	Purchase Price	Market Value as of 03/31/24	Duration
1. US Treasury Bill-Rate 5.195% (Cusip: 912797FS1)	\$0.951	5.20%	6/13/2024	4,205,000	\$3,999,767.95	\$4,160,511.10	1 yr
2. FFCB Bond-Rate 4.25% (Cusip: 3133ENP79)	\$0.991	4.27%	9/26/2024	2,500,000	\$2,473,151.08	\$2,488,250.00	1 yr
3. FHLMC MED TERM NTS-Rate 4.125% (Cusip: 3134GX2P8)	\$0.980	4.15%	9/30/2024	4,000,000	\$4,000,000.00	\$3,979,080.00	2 yr
4. US Treasury Note (Cusip: 9128283V0)	\$0.977	2.55%	1/31/2025	1,022,000	\$ 1,000,454.16	\$1,000,241.62	1 yr
5. Bank of America-Rate 5.4% (Cusip: 06051V5G7)	\$1.000	5.38%	5/22/2025	240,000	\$240,000.00	\$240,856.80	1.5 yr
6. Wells Fargo Bank-Rate 5.35% (Cusip: 949764JD7)	\$0.998	5.31%	11/21/2025	240,000	\$240,000.00	\$241,584.00	2 yr
7. US Treasury Note-Rate 0.375% (Cusip: 91282CAZ4)	\$0.915	0.400%	11/30/2025	2,000,000	\$1,827,262.42	\$1,861,020.00	2 yr
8. US Treasury Note-Rate 4.125% (Cusip: 91282CHH7)	\$0.990	4.16%	6/15/2026	2,510,000	\$2,499,469.04	\$2,485,979.30	3 yr
9. UBS BK USA-Rate 5.15% (Cusip: 90355GHN9)	\$1.000	5.10%	11/9/2026	240,000	\$240,000.00	\$242,589.60	3 yr
10. Am Ex National Bank-Rate 5.15% (Cusip: 02589AF80)	\$1.001	5.09%	11/9/2026	240,000	\$240,000.00	\$242,611.20	3 yr
11. Morgan Stanley BK N A-Rate 5.15% (Cusip: 61690DGP7)	\$1.000	5.09%	11/9/2026	240,000	\$240,000.00	\$242,611.20	3 yr
12. Morgan Stanley Private Bk-Rate 5.15% (Cusip: 61768EE74)	\$1.000	5.09%	11/9/2026	240,000	\$240,000.00	\$242,611.20	3 yr
13. California Credit Union-Rate 5.5% (Cusip: 130162BE9)	\$1.009	5.39%	11/16/2026	240,000	\$240,000.00	\$244,713.60	3 yr
14. FHLB -Rate 5.4% (Cusip: 3134H1MK6)	\$1.000	5.41%	12/21/2026	2,051,000	\$2,051,000.00	\$2,048,354.21	3 yr
15. US Treasury Bill-Rate 4.125% (Cusip: 91282CKA8)	\$0.994	4.16%	2/15/2027	2,250,000	\$2,248,592.47	\$2,244,782.85	3 yr
16. FHLmc-Rate 5.625% (Cusip: 3134H1TQ6)	\$1.000	5.63%	2/22/2027	2,250,000	\$2,250,000.00	\$2,248,380.00	3 yr
17. FFCB Bond-Rate 4.75% (Cusip: 3133EPYM1)	\$1.005	4.70%	10/13/2027	2,000,000	\$1,995,036.35	\$2,019,580.00	4 yr
18. Maine Savings-Rate 5.2% (Cusip: 560507AS4)	\$0.999	5.07%	11/8/2027	240,000	\$240,000.00	\$245,949.60	4 yr
19. Empower Fed Credit Union-Rate 5.35% (Cusip: 291916AH7)	\$1.005	5.19%	11/15/2027	240,000	\$240,000.00	\$247,257.60	4 yr
20. Workers Credit Union-Rate 5.35% (Cusip: 98138MCB4)	\$1.005	5.19%	11/15/2027	240,000	\$240,000.00	\$247,228.80	4 yr
21. US Treasury Note (Cusip: 9128283W8)	\$0.943	2.91%	2/15/2028	1,060,000	\$ 999,925.49	\$1,001,117.00	4 yr
						\$240,209.16	Accrued Interest
Average	\$0.83	3.81%	Total Interest Withdrawals	\$312,528.73	TOTAL	\$27,744,658.96	\$28,215,518.84

## Memberships

### Current Paid Memberships

ACWA	2024 Agency Dues	\$	11,140.00
Amazon Prime membership	For Staff purchases (\$16.30/mo)	\$	146.70
Assoc. San Bernardino County Special District	2024 Regular Annual Membership	\$	150.00
California Special District Assoc.	2024 Membership Dues	\$	8,187.00
Highland Area Chamber of Commerce	Membership through May 2023	\$	600.00
Mentone Chamber of Commerce	2024 Membership	\$	50.00
National HCP Coalition	2024 Membership Renewal	\$	1,000.00
San Bernardino Area Chamber of Commerce	For April 05, 2024-April 04, 2025	\$	250.00
SERCAL	Biology staff- CA Society for Ecological Restoration	\$	100.00
		\$	21,623.70
	Pre-payments from FY 22/23	\$	12,108.75
	Prepayments for FY 23/24	\$	(10,263.50)
	<b>Current Membership Balance</b>	<b>\$</b>	<b>23,468.95</b>
	Available Budget for FY 23/24	\$	1,895.33

### Non-Active Memberships

Cal IPC	Field staff-Prevent and control invasive plants	\$	300.00
California Groundwater Coalition	Annual Membership	\$	8,200.00
Loma Linda Chamber of Commerce	2020-2022 Membership Dues	\$	230.00
Redlands Chamber of Commerce	For May 01, 2023-April 30, 2024	\$	195.00
Southern California Water Coalition	Annual Membership	\$	1,000.00
The Wildlife Society Membership	2023 Membership Dues	\$	149.00
Water Education Foundation	2023 Membership Dues	\$	2,250.00
	Potential Additional Dues	\$	12,324.00
	All Memberships Dues Up To:	\$	35,792.95

GL ACCT:		GL DESCRIPTION:		Approved 2023-2024 Budget	Projected Annual Costs (7/1/23- 6/30/24)	Increase/ Decrease	Draft 2024- 2025 Budget	GENERAL FUND		GROUNDWATER RECHARGE ENTERPRISE		REDLANDS PLAZA & LEASED PROPERTY- MENTONE HOUSE		LAND RESOURCES		PERC (Formerly ARTP)			WASH PLAN & TRUST SUPPORT		
Draft 2024-2025 Budget		2025 BUDGET:	% BUDGET					BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:
INCOME:																					
4012	INTEREST INCOME-LAIF	0.00	1,025.00	0.00	0.00	0.00	100%		0.00			0.00			0.00			0.00			0.00
4013	INTEREST INCOME-CALTRUST	99,038.99	71,315.78	-99,038.99	0.00	0.00	100%		0.00			0.00			0.00			0.00			0.00
4015	INTEREST INCOME-UBS	510,000.00	1,270,635.66	765,000.00	1,275,000.00	357,506.25		3% of \$5M + 25% PER	73,743.75		Shared Interest	0.00			0.00			843,750.00			0.00
4016	INTEREST INCOME CAMP	562,000.00	470,000.00	-177,000.00	385,000.00	163,727.50		4.5% of \$3M + 25% PER	33,772.50		Shared Interest	0.00			0.00			187,500.00		5% of \$5M -25%	0.00
4017	PERC CAPITAL INCOME	171,900.00	0.00	-171,900.00	0.00	0.00	10%		0.00			0.00			0.00			0.00	90%		0.00
4022	GROUNDWATER CHARGE	753,061.42	753,061.42	586,129.68	1,339,191.10	0.00			1,339,191.10	100%	5% increase	0.00			0.00			0.00			0.00
4031	PLANT SITE CEMEX	48,000.00	48,000.00	0.00	48,000.00	0.00		Agreement	0.00			0.00			48,000.00	100%	PER LEASE MIN	0.00			0.00
4032	CEMEX - ROYALTY/LEASE	600,000.00	974,248.33	0.00	600,000.00	0.00		Estimated sales	0.00			0.00			600,000.00	100%	Per Lease Agrmt	0.00			0.00
4036	AGGREGATE MAINTENANCE	60,000.00	70,000.00	5,000.00	65,000.00	0.00			0.00			0.00			65,000.00	100%	Estimate	0.00			0.00
4040	MISCELLANEOUS INCOME	10,000.00	3,500.00	0.00	10,000.00	7,500.00	75%	Estimated	0.00			0.00			2,500.00	25%	Estimate	0.00			0.00
4043	PROJECT SALARY REIMBURSEMENT	15,000.00	22,000.00	0.00	15,000.00	0.00			0.00			0.00			15,000.00	100%		0.00			0.00
4050	PROPERTY TAX	141,479.29	193,685.29	28,295.86	169,775.15	169,775.15	100%	+20%	0.00			0.00			0.00			0.00			0.00
4051	WASH PLAN TRAILS	66,000.00	0.00	0.00	66,000.00	0.00			0.00			0.00			66,000.00	100%		0.00			0.00
4055	SBVMWD LEASE AGREEMENT	483,213.76	479,961.36	19,328.55	502,542.31	226,144.04	45%	+1.4% CPI	276,398.27	55%		0.00			0.00			0.00			0.00
4062	MENTONE PROPERTY INCOME	100.00	100.00	0.00	100.00	0.00			0.00			100.00	100%	PER LEASE	0.00			0.00			0.00
4065	REDLANDS PLAZA	206,160.35	160,732.66	-4,998.09	201,162.26	0.00			0.00			201,162.26	100%	Est. via revised leases	0.00			0.00			0.00
4066	REDLANDS PLAZA CAM	46,621.41	46,684.33	932.43	47,553.84	0.00			0.00			47,553.84	100%		0.00			0.00			0.00
4025	WASH PLAN REVENUE	374,450.00	414,410.64	-254,194.56	120,255.44	0.00			0.00			0.00			0.00			0.00			120,255.44
	GW Recharge Enterprise Reserve	110,000.00	110,000.00		165,000.00	0.00			165,000.00	100%		0.00			0.00			0.00			0.00
4998	RATE STABILIZATION *From Reserves		0.00	85,000.00	85,000.00	0.00			85,000.00	100%		0.00			0.00			0.00			0.00
4999	TRUST REIMBURSEMENT WP	225,000.00	1,566,153.64	-225,000.00	0.00	0.00			0.00			0.00			0.00			0.00			0.00
TOTAL INCOME:		5,474,923.97	7,609,137.11	-435,343.88	5,094,580.09	924,652.94			1,973,105.62			248,816.10			796,500.00			1,031,250.00			120,255.44
EXPENSES:																					
5080	LAFCO CONTRIBUTION/FEES	2,056.95	2,048.06	0.00	2,056.95	2,056.95	100%	LAFCO Charges	0.00			0.00			0.00			0.00			0.00
5120	PROFESSIONAL SERVICES	539,625.00	322,240.80	-62,125.00	477,500.00	50,000.00			255,000.00		Consulting Services	0.00			172,500.00			0.00			0.00
5122	WASH PLAN PROF. SERVICES	28,000.00	20,000.00	-28,000.00	0.00	0.00			0.00			0.00			0.00			0.00			0.00
5123	WASH PLAN IMPLEMENTATON	329,700.00	329,700.00	-242,110.22	87,589.78	0.00			0.00			0.00			0.00			0.00			87,589.78
5125	ENGINEERING SERVICES	35,000.00	17,500.00	0.00	35,000.00	0.00			35,000.00	100%		0.00			0.00			0.00			0.00
5126	GW SUSTAIN./REPLENISHMENT	61,040.75	131,930.00	-61,040.75	0.00	0.00			0.00	100%	Pass through of GC cost	0.00			0.00			0.00			0.00
5127	PROJECT ACCOUNTING SERVICES	5,000.00	5,000.00	2,500.00	7,500.00	1,500.00	20.00%		0.00			0.00			0.00			6,000.00	80%		0.00
5128	GC NONDISTRICT FACILITIES MAINT.	200,000.00	176,345.99	-200,000.00	0.00	0.00			0.00	100%	Pass through of GC cost	0.00			0.00			0.00			0.00
5130	AERIAL PHOTO/SURVEYING/MARKET	2,425.50	2,425.50	121.28	2,546.78	0.00			0.00			0.00			2,546.78	100%		0.00			0.00
5133	Regional River HCP Contribution	30,000.00	30,000.00	0.00	30,000.00	0.00			24,000.00	80%		0.00			6,000.00	20%		0.00			0.00
5155	WP TRAILS SERVICES	100,000.00	10,000.00	0.00	100,000.00	0.00			0.00			0.00			100,000.00	100%	Dst/Cemex/Rob	0.00			0.00
5160	IT SUPPORT	45,625.00	40,486.19	-11,125.00	34,500.00	10,350.00	30%		15,525.00	45%	Share by need	0.00			3,450.00	10%		3,450.00	10%		1,725.00
5170	AUDIT	28,500.00	29,800.00	2,850.00	31,350.00	4,702.50	15%	Based on Revenue	13,794.00	44%	Share based on Revenue	1,567.50	5%	Based on Revenue	5,016.00	16%	Based on Rev.	6,270.00	20%	Based on Rev.	0.00
5175	LEGAL-WASH PLAN	0.00	0.00	0.00	0.00	0.00			0.00			0.00			0.00			0.00			0.00
5180	LEGAL	25,000.00	25,000.00	0.00	25,000.00	6,250.00	25%	Litigation on SOD	6,250.00	25%	GC and COE Litigation	0.00			5,000.00	20%	Agreements	7,500.00	30%		0.00
FIELD OPERATIONS:																					
5210	EQUIPMENT MAINTENANCE	8,528.40	22,000.00	6,471.60	15,000.00	0.00	0%		15,000.00	100%	based on average actual	0.00			0.00			0.00			0.00
5215	PROPERTY MAINTENANCE	40,000.00	25,000.00	0.00	40,000.00	0.00	0%		32,000.00	80%		0.00			8,000.00	20%	Tamerisk	0.00			0.00
5223	TEMP FIELD LABOR	10,000.00	10,000.00	0.00	10,000.00	0.00	0%		10,000.00	100%	Invasive and canal cleaning	0.00			0.00			0.00			0.00
5225	FIELD CLEAN UP-DUMPING/VECTOR	60,000.00	60,000.00	0.00	60,000.00	0.00	0%		36,000.00	60%		0.00			24,000.00	40%		0.00			0.00
5050	BASIN CLEANING	250,000.00	250,000.00	0.00	250,000.00	0.00	0%		250,000.00	100%		0.00			0.00			0.00			0.00
VEHICLE OPERATIONS:																					
5310	VEHICLE MAINTENANCE	9,240.00	9,240.00	1,386.00	10,626.00	0.00	0%		10,626.00	100%		0.00	</								



GL ACCT:		GL DESCRIPTION:		Approved 2023-2024 Budget	Projected Annual Costs (7/1/23- 6/30/24)	Increase/ Decrease	Draft 2024- 2025 Budget	GENERAL FUND			GROUNDWATER RECHARGE ENTERPRISE			REDLANDS PLAZA & LEASED PROPERTY- MENTONE HOUSE			LAND RESOURCES			PERC (Formerly ARTP)			WASH PLAN & TRUST SUPPORT			
Draft 2024-2025 Budget								2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	
GENERAL ADMINISTRATION:																										
6001	GENERAL ADMIN-OTHER	6,000.00	6,000.00	0.00	6,000.00	3,000.00	50%		3,000.00	50%	ESTIMATE BY USE	0.00			0.00			0.00			0.00			0.00		
6002	WEBSITE ADMINISTRATION	6,000.00	5,000.00	300.00	6,300.00	6,300.00	100%		0.00			0.00			0.00			0.00			0.00			0.00		
6004	MEETING EXPENSES	2,200.00	2,500.00	300.00	2,500.00	1,250.00	50%		0.00			0.00			1,250.00	50%		0.00			0.00			0.00		
6006	PERMIT FEES	15,000.00	15,000.00	0.00	15,000.00	0.00			12,750.00	85%	USFWS/CDFW/COE	0.00			2,250.00	15%		0.00			0.00			0.00		
6007	INTER DISTRICT COSTS	10,000.00	5,000.00	0.00	10,000.00	0.00	0%		5,000.00	50%		0.00			5,000.00	50%		0.00			0.00			0.00		
6009	LICENSES	2,000.00	1,911.42	0.00	2,000.00	200.00	10%		1,600.00	80%		0.00			0.00			200.00	10%		0.00			0.00		
6010	SURETY BOND	1,900.00	1,815.00	0.00	1,900.00	0.00	0%		0.00			0.00			1,900.00	100%		0.00			0.00			0.00		
6012	OFFICE MAINTENANCE	10,000.00	11,000.00	0.00	10,000.00	4,000.00	40%		0.00			6,000.00	60%	upkeep	0.00			0.00			0.00			0.00		
6013	OFFICE LEASE PAYMENT	50,000.00	50,000.00	0.00	50,000.00	17,500.00	35%		10,000.00	20%	Share by allocation	5,000.00	10%		10,000.00	20%		7,500.00	15%		0.00			0.00		
6015	MENTONE HOUSE MAINTENANCE	4,000.00	2,000.00	0.00	4,000.00	0.00	0%		0.00			4,000.00	100%		0.00			0.00			0.00			0.00		
6016	REDLANDS PLAZA MAINTENANCE	47,000.00	20,000.00	-32,000.00	15,000.00	0.00	0%		0.00			15,000.00	100%	ADJUST FOR CAM	0.00			0.00			0.00			0.00		
6026	REDLANDS PLAZA CAM EXPENSES	42,861.03	42,861.03	4,692.81	47,553.84	0.00	0%		0.00			47,553.84	100%	ADJUST FOR CAM	0.00			0.00			0.00			0.00		
6018	JANITORIAL SERVICES	10,500.00	10,000.00	60.00	10,560.00	10,560.00	100%		0.00			0.00	0%		0.00			0.00			0.00			0.00		
6019	JANITORIAL SUPPLIES	375.00	750.00	75.00	450.00	270.00	60%		180.00	40%	FACILITIES SHARE	0.00			0.00			0.00			0.00			0.00		
6020	VACANCY MARKETING-RP	5,000.00	5,000.00	0.00	5,000.00	0.00			0.00			5,000.00	100%	RENTAL SUPPORT	0.00			0.00			0.00			0.00		
6024	COMPUTER HARDWARE	3,000.00	3,000.00	150.00	3,150.00	866.25	28%		1,968.75	63%	FACILITIES SHARE	315.00	10%		0.00			0.00			0.00			0.00		
6027	COMPUTER SOFTWARE	23,250.00	15,000.00	0.00	23,250.00	8,835.00	38%		2,325.00	10%	FACILITIES SHARE	3,487.50	15%		3,487.50	15%		3,952.50	17%		1,162.50	5.00%				
6030	OFFICE SUPPLIES	12,100.00	8,000.00	-2,100.00	10,000.00	3,000.00	30%		2,000.00	20%	FACILITIES SHARE	1,000.00	10%		1,500.00	15%		2,000.00	20%		500.00	5.00%				
6033	OFFICE EQUIPMENT RENTAL	8,000.00	7,000.00	100.00	8,100.00	6,075.00	75%		405.00	5%	FACILITIES SHARE	1,215.00	15%		405.00	5%		0.00			0.00			0.00		
6036	PRINTING	2,500.00	3,400.00	0.00	2,500.00	1,250.00	50%		1,000.00	40%		0.00			250.00	10%		0.00			0.00			0.00		
6039	POSTAGE AND OVERNIGHT DELIVERY	1,200.00	1,200.00	0.00	1,200.00	660.00	55%		300.00	25%		120.00	10%		120.00	10%		0.00			0.00			0.00		
6042	PAYROLL PROCESSING FEES	5,000.00	5,000.00	0.00	5,000.00	5,000.00	100%		0.00			0.00			0.00			0.00			0.00			0.00		
6045	BANK INVESTMT. SERVICE CHARGES	10,000.00	1,500.00	0.00	10,000.00	10,000.00	100%		0.00			0.00			0.00			0.00			0.00			0.00		
6051	UNIFORMS	3,115.75	3,200.00	93.47	3,209.22	962.77	30%		2,246.46	70%	Field Uniforms	0.00			0.00			0.00			0.00			0.00		
6060	OUTREACH	127,000.00	127,000.00	3,000.00	130,000.00	28,500.00	30%	BTAC Coop + Board O	19,000.00	20%	share by mission	0.00			28,500.00	30%		49,250.00	15%		4,750.00	5.00%				
6087	EDUCATIONAL REIMBURSEMENT	5,000.00	5,000.00	0.00	5,000.00	5,000.00	100%		0.00			0.00			0.00			0.00			0.00			0.00		
6090	SUBSCRIPTIONS/PUBLICATIONS	3,000.00	3,000.00	150.00	3,150.00	3,150.00	100%		0.00			0.00			0.00			0.00			0.00			0.00		
6091	PUBLIC NOTICES	3,200.00	3,200.00	800.00	4,000.00	800.00	20%	Ordinance Change	3,200.00	80%		0.00			0.00			0.00			0.00			0.00		
6093	MEMBERSHIPS	25,364.28	25,364.28	12,218.32	37,582.60	37,582.60	100%	ACWA CSDA Etc.	0.00			0.00			0.00			0.00			0.00			0.00		
BENEFITS:								Benefit Total	678,506.69																	
6110	VISION INSURANCE	3,169.97	3,169.97	-0.00	3,169.97	412.10	13%		1,740.31	45%	Based on percent of hours	154.69	4%		386.74	10%		812.15	21%		31.70	1%				
6120	WORKER'S COMP INSURANCE	21,426.97	21,426.97	1,858.82	23,285.79	3,027.15	13%	BASE ON LABOR/reduce	12,783.90	45%	Based on percent of hours	1,136.35	4%		2,840.87	10%		5,965.82	21%		232.86	1%				
6130	DENTAL INSURANCE	10,959.08	10,959.08	1,177.56	12,136.64	1,577.76	13%	BASE ON LABOR	6,663.01	45%	Based on percent of hours	592.27	4%		1,480.67	10%		3,109.41	21%		121.37	1%				
6150</																										

GL ACCT:		GL DESCRIPTION:		Approved 2023-2024 Budget	Projected Annual Costs (7/1/23- 6/30/24)	Increase/ Decrease	Draft 2024- 2025 Budget	GENERAL FUND			GROUNDWATER RECHARGE ENTERPRISE			REDLANDS PLAZA & LEASED PROPERTY- MENTONE HOUSE			LAND RESOURCES			PERC (Formerly ARTP)			WASH PLAN & TRUST SUPPORT		
Draft 2024-2025 Budget		2025 BUDGET:	% BUDGET					BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET
6310	PROPERTY / AUTO INSURANCE	6,374.80	7,653.37	1,661.24	8,036.04	401.80	5%		6,027.03	75%	Approximate from Insurer	1,205.41	15%		401.80	5%		0.00			0.00				
6320	GENERAL LIABILITY INSURANCE	46,295.49	46,295.49	925.91	47,221.40	2,361.07	5%		35,416.05	75%	Approximate from Insurer	7,083.21	15%		2,361.07	5%		0.00			0.00				
DIRECTOR'S EXPENSES:								Board Total	\$	188,110															
6401	DIRECTOR'S FEES	105,600.00	105,600.00	5,000.00	110,600.00	110,600.00	100%		0.00			0.00			0.00			0.00			0.00				
6410	MILEAGE	4,840.00	4,840.00	484.00	5,324.00	5,324.00	100%	Board Policy	0.00			0.00			0.00			0.00			0.00				
6415	AIR FARE	3,906.25	3,906.25	976.56	4,882.81	4,882.81	100%		0.00			0.00			0.00			0.00			0.00				
6420	OTHER TRAVEL	605.00	605.00	60.50	665.50	665.50	100%		0.00			0.00			0.00			0.00			0.00				
6425	MEALS	4,235.00	4,235.00	423.50	4,658.50	4,658.50	100%	Board Policy	0.00			0.00			0.00			0.00			0.00				
6430	LODGING	4,840.00	4,840.00	484.00	5,324.00	5,324.00	100%	Board Policy	0.00			0.00			0.00			0.00			0.00				
6435	CONF/SEMINAR REGISTRATIONS	6,050.00	6,050.00	605.00	6,655.00	6,655.00	100%	Board Policy	0.00			0.00			0.00			0.00			0.00				
6440	ELECTION FEES/REDISTRICTING	0.00	0.00	50,000.00	50,000.00	50,000.00	100%		0.00			0.00			0.00			0.00			0.00				
ADMIN/STAFF EXPENSES:				0.00																					
6510	MILEAGE	2,750.00	2,750.00	275.00	3,025.00	1,210.00	40%		756.25	25%		0.00			302.50	10%		756.25	25%		0.00				
6515	AIR FARE	4,950.00	4,950.00	1,800.00	6,750.00	2,025.00	30%		675.00	10%		0.00			1,620.00	24%		2,430.00	36%		0.00				
6520	OTHER TRAVEL	1,500.00	1,500.00	0.00	1,500.00	675.00	45%		375.00	25%		0.00			450.00	30%		0.00			0.00				
6525	MEALS	4,500.00	4,500.00	225.00	4,725.00	2,126.25	45%		1,653.75	35%		0.00			945.00	20%		0.00			0.00				
6530	LODGING	6,500.00	8,000.00	2,300.00	8,800.00	3,960.00	45%		3,080.00	35%		0.00			1,760.00	20%		0.00			0.00				
6535	CONF/TRAINING REGISTRATIONS	29,875.00	29,875.00	-1,600.00	28,275.00	12,723.75	45%		9,896.25	35%		0.00			7,068.75	25%		0.00			0.00				
9999	Contribution toward Capital Maint.	220,000.00	220,000.00	-120,000.00	100,000.00	100,000.00		See Below in 7000 ser	0.00		Reduced Allocation	0.00		See Below in 7000 serie	0.00		See Below in 7000	0.00			0.00				
8010	Capital Reserve GWE/Rate Stabilizati	0.00	0.00	0.00	0.00	0.00	0%		0.00	100%	Use not contribution	0.00			0.00			0.00			0.00				
TOTAL EXPENSES:		4,979,301.60	4,644,943.39	-284,841.99	4,539,516.00	960,019.20			2,096,206.11			216,376.54			819,132.65			746,354.36			120,255.44				
Operating Revenue		5,474,923.97	7,609,137.11	-435,343.88	5,094,580.09	924,652.94			1,973,105.62			248,816.10			796,500.00			1,031,250.00			120,255.44				
NET OPERATING REVENUE		495,622.37	2,964,193.72	-150,501.88	555,064.09	-35,366.26			-123,100.49			32,439.56			-22,632.65			284,895.64			0.00				

GL ACCT:                      GL DESCRIPTION:		Approved 2023-2024 Budget	Projected Annual Costs (7/1/23- 6/30/24)	Increase/ Decrease	Draft 2024- 2025 Budget	GENERAL FUND		GROUNDWATER RECHARGE ENTERPRISE			REDLANDS PLAZA & LEASED PROPERTY- MENTONE HOUSE			LAND RESOURCES			PERC (Formerly ARTP)			WASH PLAN & TRUST SUPPORT		
Draft 2024-2025 Budget						2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET
Multi-year Capital Projects																						
7010	MATERIALS	12,000.00	12,000.00	0	12,000.00	0.00			6,000.00	50%	Field Security Changes	0.00			6,000.00	50%		0.00			0.00	
	LAND & BUILDINGS																					
7110	PROPERTY - CAPITAL REPAIRS	387,999.50	387,999.50	202,000	589,999.50	20,000.00		Office interior paint	307,499.50	52%	CIP #11 #15	200,000.00			62,500.00	11%	CIP #14 #34	0.00			0.00	
7120	PROPERTY - LAND PURCHASE	70,000.00	70,000.00	0	70,000.00	0.00			0.00			0.00			70,000.00	100%		0.00			0.00	
7130	MENTONE PROPERTY (HOUSE) REPAIR	7,000.00	29,000.00	0	7,000.00	0.00			0.00			7,000.00	100%		0.00			0.00			0.00	
7140	MENTONE PROPERTY (SHOP) CIP #3b	891,649.15	891,649.15	-123,485	768,164.50	0.00			768,164.50	100%		0.00			0.00			0.00			0.00	
7160	MENDOZA PROPERTY CIP #9 & #12	137,000.00	137,000.00	0	137,000.00	0.00			0.00			0.00			137,000.00	100%		0.00			0.00	
	EQUIPMENT & VEHICLES																					
7210	COMPUTER HARDWARE REPAIRS	10,000.00	15,000.00	0	10,000.00	7,500.00	75%		2,500.00	25%	Allocation basis 2011	0.00			0.00			0.00			0.00	
7220	COMPUTER SOFTWARE	1,000.00	5,263.06	4,000	5,000.00	1,000.00	20%		1,500.00	30%	Allocation basis 2011	0.00			1,250.00	25%		1,000.00	20%		250.00	5%
7230	FIELD EQUIPMENT / VEHICLES CIP #8	225,000.00	225,000.00	-85,000	140,000.00	0.00			112,000.00	80%	New truck	0.00			28,000.00	20%		0.00			0.00	
7240	OFFICE EQUIPMENT	54,400.00	54,400.00	-24,000	30,400.00	7,600.00	25%		10,640.00	35%		1,520.00	5%		4,864.00	16%		4,864.00	16%		912.00	3%
	PROFESSIONAL SERVICES:																					
7126	PERC ENGR/PROF SERVICES CIP #31	3,532,019.00	3,532,019.00	-1,112,763	2,419,256.35	0.00			0.00	0%		0.00	0%		0.00	0%		2,419,256.35	100%		0.00	
7150	MILL CREEK DIVERSION PROJECT CIP #	2,299,616.86	2,299,616.86	-2,049,617	250,000.00	0.00			250,000.00	100%	In WIP Acct until completion	0.00			0.00			0.00			0.00	
7151	MILL CREEK PERMITTING CIP #7 & #36	285,207.27	285,207.27	-98,106	187,101.11	0.00			187,101.11	100%	District Permitting +River HC	0.00			0.00			0.00			0.00	
7438	ENGINEERING SERVICES-OTHER CIP #2	125,000.00	125,000.00	0	125,000.00	0.00			125,000.00	100%	Mill Creek O&M Plans	0.00			0.00	0%		0.00	0%		0.00	
CAPITAL EXPENSE		8,037,891.78	8,069,154.84	-3,286,970	4,750,921.46	36,100.00			1,770,405.11			208,520.00			309,614.00			2,425,120.35			1,162.00	