

FINANCE & ADMINISTRATION COMMITTEE AGENDA Wednesday, April 16, 2025 – 1:30 p.m.

Location – 1630 W. Redlands Blvd., Ste. A, Redlands, CA 92373

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Meeting ID: 237 604 053 18 Passcode: jW7gB3Eo

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Note: Copies of staff reports and other documents relating to the items on this agenda are on file at the District office and are available for public review during normal District business hours. New information relating to agenda topics listed, received, or generated by the District after the posting of this agenda, but before the meeting, will be made available upon request at the District office and in the Agenda Package on the Districts website. It is the intention of the San Bernardino Valley Water Conservation District to comply with the Americans with Disabilities Act (ADA) in all respects. If you need special assistance with respect to the agenda or other written materials forwarded to the members of the Board for consideration at the public meeting, or if as an attendee or a participant at this meeting you will need special assistance, the District will attempt to accommodate you in every reasonable manner. Please contact Allison Zecher at (909) 793-2503 at least 48 hours prior to the meeting to inform her of your particular needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodations to attend or participate in meetings on a regular basis.

CALL TO ORDER

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1. **PUBLIC PARTICIPATION**

Members of the public may address the Board of Directors on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) Section 54954.2 of the Government Code.

2. ADDITIONS/DELETIONS TO AGENDA

Section 54954.2 provides that a legislative body may take action on items of business not appearing on the posted agenda under the following conditions: (1) an emergency situation exists, as defined in Section 54956.5; (2) a need to take immediate action and the need for action came to the attention of the District subsequent to the agenda being posted; and (3) the item was posted for a prior meeting

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BOARD OF DIRECTORS Division 3: Robert Stewart GENERAL MANAGER

Division 1:

Division 4:

Betsv Miller

Richard Corneille

John Longville

Division 2: Division 5:

Mark E. Falcone Melody McDonald

occurring not more than five calendar days prior to the date action is taken on the item, and at the prior meeting the item was continued to the meeting at which action is being taken.

3.	APPROVAL OF MEETING MINUTES FROM JANUARY 22, 2025	3
4.	3 RD QUARTER UNAUDITED FINANCIALS REVIEW FOR FY25	8
5.	DRAFT FY26 BUDGET REVIEW	13
6.	MONTHLY FINANCIAL REPORTING REVIEW	19
7.	RECRUITMENT UPDATE	
8.	OFFICE SPACE UPDATE	
9.	ADJOURN MEETING	

<u>Committee Members:</u> Robert Stewart, Chair John Longville Alternate:
Mark E. Falcone

SAN BERNARDINO VALLEY WATER CONSERVATION DISTRICT BOARD OF DIRECTORS

MINUTES OF THE FINANCE & ADMINISTRATION COMMITTEE MEETING

January 22, 2025 1:30 PM

Chairperson Longville called the Finance & Administration Committee meeting to order at 1:30 PM.

FINANCE & ADMINISTRATION COMMITTEE MEMBERS PRESENT:

John Longville, Director Robert Stewart, Vice President

STAFF PRESENT:

Betsy Miller, General Manager David Cosgrove, District Counsel Ashima Thomas, Executive Assistant (Contractor)

GUEST PRESENT:

None

1. PUBLIC PARTICIPATION

There was no public participation.

2. <u>ADDITIONS/DELETIONS TO AGENDA</u>

Staff confirmed there were no additions or deletions to the posted agenda. A request was made to discuss items eight and nine before the budget review.

3. APPROVAL OF MINUTES FROM THE OCTOBER 30TH, 2024 MEETING

It was moved by Vice President Stewart and seconded by Director Longville to approve the minutes of the October 30, 2024, meeting. The motion carried unanimously.

Vice President Stewart: Yes Director Longville: Yes

4. SECOND QUARTER UNAUDITED FINANCIAL REPORT FOR FY25

Ms. Miller provided an overview of the second quarter unaudited financials, referencing key points from the financial report. Despite lower-than-expected income from mining, revenue

projections indicate a surplus due to higher interest earnings and property tax revenue. Temporary financial relief due to high groundwater conditions resulted in reduced projected costs under the CEMEX Royalty Lease, with the agreement set to expire in March. Aggregate processing revenue exceeded expectations, primarily due to ongoing work at Mill Creek. Wash Plan revenue figures are higher than budgeted due to the inclusion of permitting costs, which are largely reimbursed by task force partners. Investment strategies have shifted, with notable funds moved into a cash account and investment pool, leveraging favorable short-term interest rates. Staff continue to review appropriate investment options based on market shifts.

Expenses are generally closely aligned with budget expectations, with property maintenance noted as costs lower than anticipated. However, recent building repairs may bring those costs closer to budgeted figures. Minimal capital expenditures have occurred, with continued investment in the Percolation (PERC) projects and maintenance facilities.

Vice President Stewart and Ms. Miller discussed improvements in financial forecasting for incorporation into future budgets, with an emphasis on interest income.

5. DRAFT STAFFING AND SUCCESSION PLAN

Ms. Miller reviewed the updated Staffing and Succession Plan, highlighting key organizational functions, budget considerations, and the organizational chart. Ms. Miller emphasized the importance of cross-training and backup planning to ensure continuity during emergencies, absences, and staff turnover, and reviewed the chart within the document outlining current role assignments, emergency backups, and potential future successors. Ms. Miller and the Committee discussed succession planning for the General Manager, General Counsel, Natural Resources Manager, Senior Administrative Analyst, and Field Supervisor.

Ms. Miller proposed addition of a second Field Operations Specialist I in the FY26 budget to address operations of the Enhanced Recharge basins, stressing the importance of ensuring adequate staffing for new facilities to maintain operational efficiency. She also proposed addition of a Administrative Analyst I in FY26 to be filled only if the Senior Administrative Analyst retires. The Committee discussed included workload considerations for the finance team including new work from CIP construction and grant administration.

Ms. Miller reviewed Strategic Plan Objectives 7A and 7F, which focus on employee growth and retention. She recommended updating the salary table to show clear career progression opportunities within the agency. Director Longville and Vice President Stewart supported a continued commitment to staff training in FY26. Ms. Miller discussed periodic salary reviews, particularly for engineering positions, to ensure the District remains competitive in the job market. The Committee discussed reviewing the Society of Civil Engineers salary reports and as well as conducting informal comparisons with peer agencies to benchmark salaries. Additionally, a review of employee benefits was proposed to ensure alignment with industry standards and employee needs, supporting both recruitment and retention efforts.

It was moved by Director Longville and seconded by Vice President Stewart to recommend the staffing and succession planning initiatives to the Board for final approval. The motion carried unanimously.

Vice President Stewart: Yes Director Longville: Yes

6. <u>BUDGET PLANNING FOR GROUNDWATER ENTERPRISE FOR FY26 AND ADVERTISED GROUNDWATER CHARGE</u>

Ms. Miller presented the proposed budget for the Groundwater Enterprise. Notably, Groundwater Charge (4022) revenue has increased by 5% for FY26, consistent with the typical annual range of 1% to 5%. An increase at the higher end of the range is considered a prudent adjustment due to operation of the new Enhanced Recharge basins. She noted that staff will carefully track maintenance costs for these new basins to inform future rate changes, if needed. She also discussed grant funds which will be allocated under Miscellaneous Income (4040) and Project Salary Reimbursement (4043).

Ms. Miller stated that the proposed use of Groundwater Recharge Enterprise Reserves has been significantly reduced for FY26. These funds are proposed to support remaining maintenance needs following high recharge years in 2023 and 2023 while recognizing the completion of extensive basin cleaning efforts over the same period.

Vice President Stewart discussed the percentage allocation of certain costs across enterprises. Ms. Miller stated that these percentages carried over from several previous budget years and noted staff's commitment to thoroughly review these allocations once workloads are lowered following on-boarding of the new Administrative Analyst.

Vice President Stewart also discussed property tax revenue projections, noting expected changes following new development. Staff noted that the estimates provided by the County to the District are often less than the funds received.

Ms. Miller noted that two items will be removed from the FY26 budget following cessation of the Groundwater Council: Groundwater Sustainability Replenishment and Groundwater Council Non-District Facilities Maintenance.

7. RECRUITMENT UPDATE

Ms. Miller discussed the recruitment process for the Principal and Senior Engineer positions which were posted on November 21, 2024, with applications due on January 10, 2025. No ontime, completed applications were received for the Principal Engineer position, and applications for the Senior Engineer role are currently under review.

The post for the Administrative Analyst/Accountant position, as approved by the Board in November 2024, was posted on January 9, 2025, with an application deadline of January 31, 2025. Several applications have been received and will be reviewed when staff return from vacation.

Lastly, the feasibility studies have experienced some delays, and as a result, the E-PUR contract may be extended for two to three months to ensure the delivery of the final product.

8. OFFICE SPACE UPDATE

Ms. Miller provided an update on the office space including discussions with the City of Redlands planning group regarding zoning and office space considerations. Discussions have also been held with a local developer experienced in infill projects to assess market trends and development potential. The district has expressed openness to mixed-use or multifamily residential options while seeking input from the city on what would best serve the community. No immediate action is expected, but the district will be prepared to respond if rezoning appears to be an appropriate path forward.

9. MENTONE SHOP UPDATE

Ms. Miller provided an update on the Mentone Shop project. The contractor is assessing the site in order to provide a cost certain for the contract, which is expected to be brought to the Board in February. The total project expenditure is expected to increase to address cost increases in materials and labor, and to include a few items not considered in the original design such as air conditioning.

10. LAND DEDICATION UPDATE

Ms. Miller provided an update regarding a local developer's interest in dedicating property adjacent to the District's facilities. The Board had previously discussed this opportunity, and the latest development includes the receipt and review of all Phase One environmental reports. Discussions to move forward are now underway.

11. GROUNDWATER MODEL CALIBRATION FUNDING UPDATE

Ms. Miller provided an update on the San Bernardino Valley District's groundwater model calibration project, which was presented to their board the previous day. The District initially estimated \$75,000 to complete work needed solely for District projects; however, inclusive of needs for multiple regional partners, the total project cost is now \$318,516. Given the project's significance in supporting various ongoing initiatives, including recharge efforts and PERC projects, the Board previously discussed providing funding support. After discussion, a funding amount of \$37,500 was recommended as an appropriate contribution.

It was moved by Vice President Stewart and seconded by Director Longville to approve the contribution of \$37,500 to Valley District for the groundwater model calibration project. The motion carried unanimously.

Vice President Stewart: Yes Director Longville: Yes

12. CONSIDER SPONSORSHIP OF A DAY OF CLIMATE ACTION IN REDLANDS

Ms. Miller presented Director Corneille's request at a previous board meeting for a sponsorship for the Day of Climate Action in Redlands. With available funds in the outreach budget, a \$750 sponsorship was proposed.

It was moved by Vice President Stewart and seconded by Director Longville to sponsor A Day of Climate Action in Redlands for \$750. The motion carried unanimously.

Vice President Stewart: Yes Director Longville: Yes

13. ADJOURN

It was moved by Vice President Stewart and seconded by Director Longville to adjourn. The motion carried unanimously.

Vice President Stewart: Yes Director Longville: Yes

There being no further business, the meeting adjourned at 2:53 PM

THIRD QUARTER UNAUDITED FINANCIAL REPORT

	Amended	Expended/ Received to	Actual	Projected Annual		GENERAI	. FUND	GROUND	NATER RI	ECHARGE ENTERPRISE		MENTONE	LEASED PROPERTY- E HOUSE	LA	ND RESOL	JRCES		PERC		WASH PLAN	& TRUST	SUPPORT
AMENDED 2024-2025 Budget	2024-2025 Budget	Date as of 03/31/2025	Over/Under Budget	Costs (7/1/24- 6/30/25)	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:
INCOME:																						
4012-17 INTEREST INCOME	1,660,000	1,852,441	192,441	2,469,914	521,234			107,516			0			0			1,031,250			0		
4022-26 GROUNDWATER	1,440,349	1,248,456	-191,894	1,649,094																		
4022 GROUNDWATER CHARGE	1,440,349	1,164,491	-275,859	1,565,129	0			1,440,349		5% increase	0			0			0			0		
4026 GW SUSTAIN./REPLENISHMENT	0	83,965	83,965	83,965	U			0	100%		U			U			U	1		U		
4031-34 MINING	648,000	149,989	-498,011	274,000				0			0			40.000	4000/	DED EASE A4N	_					
4031 PLANT SITE CEMEX	48,000	51,101	3,101	24,000	0		Agreement	0			0			48,000		PER LEASE MIN	0			0		
4032 CEMEX - ROYALTY/LEASE	600,000	98,888	-501,112	250,000	U		Estimated sales	0			U			600,000	100%	Per Lease Agrmt	U	1		U		
4036,40,8(MISCELLANEOUS	160,375	160,957	582	296,755	0			0			0			CE 000	1000/	Catimosto	_			0		
4036 AGGREGATE MAINTENANCE	65,000	156,380	91,380	201,380	700			27.274			0			65,000	100%	Estimate	0			0		
4043 PROJECT SALARY REIMBURSEMENT	53,154	35,915	-17,239	53,154	780	1000/	1200/	37,374			0			15,000			0			0		
4050 PROPERTY TAX	169,775	154,784	-14,991	200,000	169,775	100%	+20%	0			0			CC 000	1000/		0			0		
4051 WASH PLAN TRAILS 4055 SBVMWD LEASE AGREEMENT	66,000	402.880	-66,000	402.990	226 144	450/	. 1 40/ CDI	276 200	FF0/		0			66,000	100%		0			0		
	502,542	493,880	-8,662 65,239	493,880	226,144	45%	+1.4% CPI	276,398	55%		U			U			U	1		U		
4062-66 RENTALS 4025 WASH PLAN REVENUE	248,816	183,478	- <mark>65,338</mark> 207,780	238,229 418,036	0			0			0			0			0			120 255	100%	
4999 TRUST REIMBURSEMENT WP	120,255	328,036	207,780	410,030	0			0			0			0			0			120,255	100%	Trust procee
	5 254 267	4.607.037	-646,331	6 003 063	056.000			2 400 627			240.046			706 500			1,031,250			120.255		
TOTAL INCOME:	5,254,267	4,607,937	-646,331	6,093,062	956,808			2,100,637			248,816			796,500			1,031,250			120,255		Or Comm. N
EXPENSES:																				_		
5080 LAFCO CONTRIBUTION/FEES	2,580	2,580	0	2,580	2,580	100%	LAFCO Charges	0			0			0			0			0		
5100 PROFESSIONAL SERVICES	827,352	359,837	-467,515	790,927	106,757	10070	2 00 0803	399,569			1,568			294,513			23,220			1,725		
5120 PROFESSIONAL SERVICES	558,875	275,679	-283,196	558,875	81,375			305,000		Consulting Services	0			172,500			0			0		
5123 WASH PLAN IMPLEMENTATION	87,590	129,260	41,671	169,260	01,070			0		consum g con trees	0			0			0			87,590	100%	
52-53 FIELD OPERATIONS	420,626	261,627	-158,999	359,043	0			388,626			0			32,000			0			0		
5400 UTILITIES	33,137	27,039	-6,098	35,889	12,075			10,365			4,796			1,688			4,212			0		
6000 GENERAL ADMINISTRATION	437,406	255,572	-190,489	408,415	151,762			61,975			93,691			54,663			62,903			6,413		
6100 BENEFITS	592,701	381,478	-211,223	592,701	106,686			307,747			30,024			105,084			165,133			5,927		
6110 VISION INSURANCE	3,170	1,964	-1,206	3,170	571	18%		1,586	41%	Based on percent of hours	155	4%		541	14%		851	22%		32	1%	
6120 WORKER'S COMP INSURANCE	23,286	9,318	-13,968	23,286	4,191	18%	BASE ON LABOR	11,648	41%	Based on percent of hours	1,136	4%		3,977	14%		6,250	22%		233	1%	
6130 DENTAL INSURANCE	12,137	6,894	-5,243	12,137	2,185	18%	BASE ON LABOR	6,071	41%	Based on percent of hours	592	4%		2,073	14%		3,257	22%		121	1%	
6150 MEDICAL INSURANCE	278,414	182,371	-96,042	278,414	50,114	18%	Policy Reduction	139,262	41%	Based on percent of hours	13,587	4%		47,553	14%		74,726	22%		2,784	1%	
6150.01 MEDICAL EMPLOYEE CONTRIBUTION	-39,230	-20,063	19,167	-39,230	-7,061	18%		-16,084	41%	Based on percent of hours	-1,569	4%		-5,492	14%		-8,631	. 22%		-392	1%	
6160 PAYROLL TAXES - EMPLOYER	117,848	70,368	-47,480	117,848	21,213	18%		58,948	41%	Based on percent of hours	5,751	4%		20,128	14%		31,630	22%		1,178	1%	
6170 PERS RETIREMENT	282,883	209,336	-73,547	282,883	50,919	18%	Includes UA Liability	141,498	41%	Based on percent of hours	13,805	4%		48,316	14%		75,926	22%		2,829	1%	
6200 SALARIES	1,781,083	1,078,351	-702,732	1,781,083	327,687			874,354			82,887			309,057			495,151			18,601		
6300 INSURANCE	55,257	74,909	19,652	74,909	2,763			41,443			8,289			2,763			0			0		
6400 DIRECTOR EXPENSES	188,110	82,527	-105,583	188,110	188,110			0			0			0			0			0		
6500 ADMINSTRATIVE/STAFF EXPENSES	53,075	30,992	-22,083	53,075	22,720			16,436			0			10,733			3,186			0		
TOTAL EXPENSES:	4,576,337	2,681,592	-1,894,744	4,322,682	971,560			2,103,516			221,254			810,501			753,805			120,255		
Operating Revenue	5,254,267	4,607,937	-646,331	6,093,062	956,808			2,100,637			248,816			796,500			1,031,250			120,255		
NET OPERATING REVENUE	677,931	1,926,344	1,248,413	1,770,381	-14,752			-2,878			27,562			-14,001			277,445			0		

GL DESCRIPTION:	Amenaea I	Expended/	Actual	Projected Annual		GENERA	L FUND	GROUND	WATER RI	CHARGE ENTERPRISE	_		LEASED PROPERTY- E HOUSE	LA	ND RESO	URCES		PERC		WASH PLAN	N & TRUST	SUPPORT
AMENDED 2024-2025 Budget	2024-2025 Budget	Received to Date as of 03/31/2025	Over/Under Budget	Costs (7/1/24- 6/30/25)	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:
Multi-year Capital Projects																						
7010 MATERIALS	12,000	0.00	-12,000.00	12,000.00	0			6,000	50%	Field Security Changes	0			6,000	50%		0			0		
7100 CAPITAL REPAIRS	1,658,204	63,405	-1,594,799	1,658,204	20,000			1,161,704			207,000			269,500			0			0		
7110 PROPERTY - CAPITAL REPAIRS	590,000	3,482	-586,518		20,000		Office interior paint	307,500		CIP #11 #15	200,000			62,500		CIP #14 #34	0			0		
7120 PROPERTY - LAND PURCHASE	70,000	26,013	-43,987	70,000	0			0			0			70,000	100%		0			0		
7130 MENTONE PROPERTY (HOUSE) REPAIR	7,000	0.00	-7,000	7,000	0			0			7,000	100%	ó	0			0			0		
7140 MENTONE PROPERTY (SHOP) CIP #3b	854,204	33,910	-820,294	854,204	0			854,204	100%		0			0			0			0		
7160 MENDOZA PROPERTY CIP #9 & #12	137,000	0.00	-137,000	137,000	0			0			0			137,000	100%		0			0		
EQUIPMENT & VEHICLES																						
EQUIPMENT & VEHICLES	185,400	60,834	-124,566	185,400	16,100			126,640			1,520			34,114			5,864			1,162		
7126 PERC ENGR/PROF SERVICES CIP #31	2,419,256	1,183,278	-1,235,978	2,419,256	0			0			0			0			2,419,256	100%		0		
7150 MILL CREEK DIVERSION PROJECT CIP #	250,000		-250,000	250,000	0			250,000	100%		0			0			0			0		
7151 MILL CREEK PERMITTING CIP #7 & #36	187,101	60,755	-126,346	187,101	0			187,101	100%	District Permitting +River	0			0			0			0		
7438 ENGINEERING SERVICES-OTHER CIP #2	125,000	0	-125,000	125,000	0			125,000	100%	Mill Creek O&M Plans	0			0			0			0		
CAPITAL EXPENSE	4,836,961	1,368,272	-3,468,689	4,836,961	36,100			1,856,445			208,520			309,614			2,425,120			1,162		

San Bernardino Valley Water Conservation District

Investment Report thru March 31, 2025

	Day	inning Balanca				Cumulative
Investment Instruments		ginning Balance of Jul 1, 2024	end	ding Mar 31, 2025	Yield	Unrealized Gain (Loss)
Pooled Money Investment Accounts						
LAIF	\$	1,026.17	\$	1,062.27	4.51%	\$ -
Investment Accounts						
UBS Financial Services						
CDs/Bonds/Securities-General	\$	5,613,612.71	\$	3,401,564.92	4.09%	\$ 149,619.59
Cash Dep Acct-General	\$	4,509.62	\$ \$ \$	515.63		
CDs/Bonds/Securities-PERC	\$	28,215,679.82		25,178,684.52	3.31%	\$ 518,862.62
Cash Dep Acct-PERC	\$	-	\$	4,862.07		
CAMP						
Investment Pool-General	\$	1,182,416.23	\$	3,936,548.10	4.47%	\$ -
1 Year Term-General	\$	3,125,000.00	\$	-		
Investment Pool-PERC	\$	3,188,179.38	\$	10,873,920.55	4.47%	\$ -
1 Year Term-PERC	\$	2,000,000.00	\$	-		
OPEB-Other Postemployment Benefits						
CERBT-CA Employers' Retiree Benefit Trust	\$	729,461.56	\$	760,690.20		
TOTAL	\$	44,059,885.49	\$	44,157,848.26		\$ 668,482.21
Net Change			\$	97,962.77		
			,	0.22%		
	Bes	ginning Balance				
Banking Institutions		of Jul 1, 2024	en	ding Mar 31, 2025		
Citizen's Business Bank	\$	601,274.36	\$	768,283.97		
Cash and Cash Equivalents	\$	601,274.36	\$	768,283.97		
Change in Value	•	,	\$	167,009.61		

Description	NAV	Annual Yield	Average Maturity	Shares
LAIF	N/A	4.51%	Not available	
CalTrust Short-Term Fund	\$10.07	4.80%	.85 years (310.25 days)	0.000
CERBT	\$21.98	9.42%		32,139.573
UBS-CD's, Bonds, Securities-see below				

UBS Investments-General

							Market Value
	Certificates of Deposit (CDs), Bonds & Securities	Price	Yield	Maturity	Shares	Purchase Price	as of 03/31/25 Duration
1.	FHLB Bond-Rate 3.00%	\$0.999	3.00%	4/25/2025	250,000	\$250,005.25	\$249,767.50 3 yr
	fixed rate CD (Cusip: 3130ARLN9)						
2.	FHLB Bond 4 Yr Step-Up Rate 1.2%	\$0.986	2.42%	9/9/2025	250,000	\$250,005.25	\$247,760.00 4 yr
	Callable 120921 (Cusip: 313OANRAO)						
3.	FHLB Bond-Rate 0.75% PTY 5.07%	\$0.904	5.07%	2/24/2026	2,210,000	\$2,000,099.06	\$2,144,495.60 2 yr, 4 mos
	(Cusip: 3130ALCV4)						
4.	TINT Treasury Rate -Zero coupon Bond	\$0.954	4.27%	5/15/2026	260,000	\$244,938.25	\$248,739.40 1.5 yr
	(Cusip: 912833LZ1)						
5.	US Treasury Note-Rate .395%	\$0.900	4.10%	9/30/2027	275,000	\$247,502.06	\$252,054.00 3 yr
	(Cusip: 91282CAL5)						
6.	St Clair Cnty Bond-discounted bond	\$0.934	4.34%	2/1/2028	270,000	\$252,875.02	\$252,595.80 3 yr
	(Cusip: 788216DY2)						
							\$6,152.62 Accrued Interest
	Average	\$0.95	3.87%	Total Interest Withdrawals	\$45,182.97 TOTAL	\$3,245,424.89	\$3,401,564.92

UBS Investments-PERC

								Market Value	
	Certificates of Deposit (CDs), Bonds & Securities		Price	Yield	Maturity	Shares	Purchase Price	as of 03/31/25	Duration
1.	Bank of America-Rate 5.4%		\$1.001	5.39%	5/22/2025	240,000	\$240,000.00	\$240,326.40	1.5 yr
	(Cusip: 06051V5G7)								
2.	US Treasury Note-Rate .25%		\$0.993	5.06%	5/31/2025	2,200,000	\$2,101,670.31	\$2,185,282.00	1 yr
	(Cusip: 912828ZTO)								
3.	Wells Fargo Bank-Rate 5.35%		\$1.007	5.31%	11/21/2025	240,000	\$240,000.00	\$241,728.00	2 yr
	(Cusip: 949764JD7)								
4.	US Treasury Note-Rate 0.375%		\$0.975	4.96%	11/30/2025	2,000,000	\$1,827,262.42	\$1,950,740.00	2 yr
	(Cusip: 91282CAZ4)								
5.	US Treasury Bill-Rate 3.625%		\$0.995	3.64%	5/15/2026	2,137,000	\$2,096,053.08	\$2,127,233.91	2 yr
	(Cusip: 91282CHB0)								
6.	US Treasury Note-Rate 4.125%		\$1.001	4.12%	6/15/2026	2,510,000	\$2,499,469.04	\$2,513,237.90	3 yr
	(Cusip: 91282CHH7)								
7.	FHLB Bond-Rate 4.52%		\$0.998	4.53%	10/2/2026	1,500,000	\$1,500,000.00	\$1,496,580.00	1.5 yr
	(Cusip: 3130B2ZX6)								
8.	UBS BK USA-Rate 5.15%		\$1.017	5.07%	11/9/2026	240,000	\$240,000.00	\$243,988.80	3 yr
	(Cusip: 90355GHN9)								
9.	Am Ex National Bank-Rate 5.15%		\$1.017	5.06%	11/9/2026	240,000	\$240,000.00	\$244,041.60	3 yr
	(Cusip: 02589AF80)								
10.	Morgan Stanley BK N A-Rate 5.15%		\$1.017	5.06%	11/9/2026	240,000	\$240,000.00	\$244,041.60	3 yr
	(Cusip: 61690DGP7)								
11.	Morgan Stanley Private Bk-Rate 5.15%		\$1.017	5.06%	11/9/2026	240,000	\$240,000.00	\$244,041.60	3 yr
	(Cusip: 61768EE74)								
12.	California Credit Union-Rate 5.5%		\$1.023	5.38%	11/16/2026	240,000	\$240,000.00	\$245,402.40	3 yr
	(Cusip: 130162BE9)								
13.	US Treasury Bill-Rate 4.125%		\$0.944	4.94%	2/10/2027	2,280,000	\$2,120,377.20	\$2,151,727.20	3 yr
	(Cusip: 3130AKYH3)								
14.	US Treasury Bill-Rate 4.125%		\$1.003	4.11%	2/15/2027	2,250,000	\$2,248,592.47	\$2,270,332.12	3 yr
	(Cusip: 91282CKA8)		4				4	4	
15.	FFCB Bond-Rate 4.75%		\$1.020	4.66%	10/13/2027	2,000,000	\$1,995,036.35	\$2,039,460.00	4 yr
	(Cusip: 3133EPYM1)		4				4	44.4.4.4	
16.	Maine Savings-Rate 5.2%		\$1.027	5.06%	11/8/2027	240,000	\$240,000.00	\$246,453.60	4 yr
	(Cusip: 560507AS4)		4						
17.	Empower Fed Credit Union-Rate 5.35%		\$1.031	5.19%	11/15/2027	240,000	\$240,000.00	\$247,418.40	4 yr
	(Cusip: 291916AH7)		44.004	5 400/	44 /45 /0005	242.000	40.00.00	40.47.007.00	
18.	Workers Credit Union-Rate 5.35%		\$1.031	5.19%	11/15/2027	240,000	\$240,000.00	\$247,387.20	4 yr
	(Cusip: 98138MCB4)		4		- / /			4	
19.	US Treasury Note-Rate 2.75%		\$0.969	2.84%	2/15/2028	1,060,000	\$999,925.49	\$1,026,790.20	4 yr
	(Cusip: 9128283W8)		40.000		0/40/0000	2.250.000	40.050.000.00	40.005.047.50	=14
20.	FHLB-Rate 4.2%		\$0.993	4.23%	8/13/2029	2,250,000	\$2,250,000.00	\$2,235,217.50	5Yr
24	(Cusip: 3130B2H99)		ć0.007	4.400/	40/2/2020	4 500 000	¢4 500 005 00	¢4 400 000 00	EV.
21.	FHLB-Rate 4.12%		\$0.987	4.10%	10/3/2029	1,500,000	\$1,500,005.02	\$1,480,860.00	5Yr
22	(Cusip: 3130B2ZE8)		ć4 000	4.220/	2/10/2020	1.035.000	Ć4 02E 00E 02	64 025 420 52	2
22.	FHLB-Rate 4.055%		\$1.000	4.22%	2/10/2028	1,025,000	\$1,025,005.02	\$1,025,430.50	3 yr
	(CUSIP: 3130B4V40)							¢220.002.50	A corrupt Interest
		Augrage	\$1.00	4.69%	Total Interest Withdrawals	\$769,827.07 TOTAL	¢24 F62 206 40	\$230,963.59	Accrued Interest
		Average	\$1.00	4.09%	Total Interest WithuraWals	\$769,827.07 TOTAL	\$24,563,396.40	\$25,176,064.52	



Helping Nature Store Our Water

To: Finance & Administration Committee

From: Betsy Miller, General Manager

Angie Quiroga, Senior Administrative Analyst

Date: April 26, 2025

Subject: DRAFT District Enterprise Budget Fiscal Year 2025-2026

Staff prepared a draft budget for FY26 for Finance and Administration Committee review. To support Committee review, we have included notes below on specific changes that vary from last year's budget. We look forward to discussion and feedback from the Committee as we work to finalize the budget for Board discussion at the April 30 Budget Workshop.

Income GL 4015, Interest Income-UBS: Interest calculation based on known rates for investments locked in through FY26 with interest for funds that will come due during FY 26 pro-rated based on their current investment rates and CAMP 1-year term rate less 0.1%.

Income GL 4016, Interest Income CAMP: Interest calculation based on CAMP 1-year term rate less 0.1%.

Income GL 4025, Wash Plan Revenue: Based on 4% interest from the current value of the Wash Plan endowment. A budget adjustment will be presented to the Board if additional endowment deposits are received during FY26.

Income GL 4040, Grants/Misc. Income: Includes \$200,000 from the WaterSmart Planning and Design Grant and \$30,000 from deposit agreements from the Community Mitigation Program.

Income GL 4043, Project Salary Reimbursement: Includes \$20,582 from the WaterSmart Applied Science Grant and \$50,000 from deposit agreements from the Community Mitigation Program.

Income GL 4050, Property Tax: Based on average of previous years; staff are reaching out to the County to request information on County estimates to compare with our estimate.

Expense GL 5050, Basin Cleaning: Basin cleaning and maintenance at the Mill Creek and Santa Ana Groundwater Recharge Facilities, including equipment rentals and/or contracted work, to address remaining work following significant recharge (and significant maintenance work) following two high precipitation years. Includes \$50,000 from Groundwater Recharge Enterprise Reserve (vs. \$165,000 in

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BOARD OF DIRECTORS

Division 1: Richard Corneille

Division 2: Mark E. Falcone Division 3: Robert Stewart Division 4:

Division 4: John Longville

Division 5: Melody McDonald GENERAL MANAGER

Betsy Miller

FY25).

Expense GL 5120, Professional Services:

- Consultant support for Community Mitigation Program (reimbursed by deposit agreements)
- Consultant support for Big Bear Watermaster and groundwater recharge basin maintenance pending hiring of Senior Engineer
- Consultant support for graphic design, HR, staff development

Expense GL 5123, Wash Plan Implementation: Based on 4% interest earned from the current value of the Wash Plan endowment. A budget adjustment will be presented to the Board if additional endowment deposits are received during FY26.

Expense GL 6060, Outreach:

- Consultant support for PR
- Low water demonstration garden at the San Bernardino County Natural History Museum
- Water conservation education

Expense GL 6230, Regular Salaries:

- A new Field Operations Specialist I is included to provide support for operation of the new Enhanced Recharge basins.
- Principal Engineer role will be filled/not filled depending on funding for specific PERC alternative(s) following regional review of PERC Feasibility Study.
- Administrative Analyst I is included to provide support to Administrative Analyst if Senior Administrative Analyst retires.

Capital Expense 7110, Property Capital Repairs: Includes expansion of District offices into Suite E.

Capital Expense 7120, Land Purchase: Includes purchase price for BLM Land Exchange budgeted initially in FY24.

Capital Expense GL 7126, PERC Engineering/Professional Services: Includes costs from approved contracts less FY25 expenses, as well as funds for final design and construction of the Lynwood PERC alternative.

I GL DESCRIPTION:	Amended	Expended to	Projected Annual	Increase/ Decrease	Draft 2025-		GENERA	L FUND	GROUND	WATER R	ECHARGE ENTERPRISE	REDLANDS	S PLAZA & MENTONI	LEASED PROPERTY- E HOUSE	LA	AND RESO	URCES		PERC		WASH PLAN	I & TRUST	SUPPORT
Draft 2025-2026 Budget	2024-2025 Budget	Date as of 03/31/25	Costs (7/1/24- 6/30/25)	from Amended 2024-2025	2026 Budget	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:
INCOME:																							
4012 INTEREST INCOME-LAIF	0	25	25	0	0	0	100%		0			C)		0			0			0		
4013 INTEREST INCOME-CALTRUST	0	0	О	0	О	0	100%		0			C			0			0			0		
4015 INTEREST INCOME-UBS	1,275,000	1,237,544	1,650,059	-95,293	1,179,707	395,446			15,465		Shared Interest	C			0			768,796			0		
4016 INTEREST INCOME CAMP	385,000	614,873	819,831	141,887		229,342			15,018		Shared Interest	C			0			282,527		5% of \$5M -25	0		
4017 PERC CAPITAL INCOME	0	ŕ	Ó	0	O	0	10%		O			C			0			, 0	90%		0		
4022 GROUNDWATER CHARGE	1,440,349	1,164,491	1,565,129	127,854	1,568,203	0			1,568,203	100%	5% increase	C			0			0			0		
4026 GW SUSTAIN./REPLENISHMENT	0	83,965		0	0	0			0	100%		C			0			0			0		
4031 PLANT SITE CEMEX	48,000	51,101		11,776	59,776	0		Agreement	0			C			59,776	100%	PER LEASE MIN	0			0		
4032 CEMEX - ROYALTY/LEASE	600,000	98,888	250,000	84,936		0		Estimated sales	0			C			684,936		Per Lease Agrmt	0			0		
4036 AGGREGATE MAINTENANCE	65,000	156,380	201,380	10,000		0			0			C			75,000		Estimate	0			0		
4040 GRANT/MISC. INCOME	95,375	4,577	95,375	137,125		0		Estimated	0			C			32,500		Estimate	200,000		Bureau of Red	0		
4043 PROJECT SALARY REIMBURSEMENT	53,154	35,915		17,418		0			20,572						50,000			0			0		
4050 PROPERTY TAX	169,775	154,784		30,225		200,000	100%	+20%	0			C			0			0			0		
4051 WASH PLAN TRAILS	66,000	0	0	-21,000	45,000	0			0			C			45,000	100%	5	0			0		
4055 SBVMWD LEASE AGREEMENT	502,542	493,880	493,880	3,685		151,868	30%	+2.5% CPI	354,359	70%		0			0			0			0		
4062 MENTONE PROPERTY INCOME	100	200	100	0	100	0			0			100	100%	PER LEASE	0			0			0		
4065 REDLANDS PLAZA	201,162	143,156		10,887	212,049	0			0			212,049		Est. via revised leases	0			0			0		
4066 REDLANDS PLAZA CAM	47,554	40,123	54,492	8,573	56,127	0			0			56,127	100%		0			0			0		
4080 EXCHANGE PLAN	0	0	0	30,000		0			30,000	100%		0)		0			0			0		
4025 WASH PLAN REVENUE	120,255	328,036	418,036	30,000		0			0			C			0			0			150,255	100%	
GW Recharge Enterprise Reserve	185,000		0	-135,000	50,000	0			50,000	100%		C			0			0			0		
4998 RATE STABILIZATION *From Reserves			0	0	0	0			0	100%		C			0			0			0		
4999 TRUST REIMBURSEMENT WP	0	0	o	0	0	0			0			C			0			0			0	100%	Trust proceed
TOTAL INCOME:	5,254,267	4,607,937	6,093,062	393,074	5,647,341	976,655			2,053,618			268,277	,		947,213			1,251,323			150,255		Or Comm. Mi
	3, 3, 7	, ,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		- 7				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,														
EXPENSES:																						$\overline{}$	
5080 LAFCO CONTRIBUTION/FEES	2,580	2,580	2,580	0	2,580	2,580	100%	LAFCO Charges	0			C			0			0			0		
5120 PROFESSIONAL SERVICES	558,875	275,679	558,875	-293,875		80,000		J	85,000		Consulting Services	C			70,000			0			30,000		
5122 WASH PLAN PROF. SERVICES	0	6,500		0	O	0			0			C			,			0			0	100%	
5123 WASH PLAN IMPLEMENTATON	87,590	129,260	169,260	0	87,590	0			0			C			0			0			87,590	100%	
5125 ENGINEERING SERVICES	35,000		35,000	0	35,000	0			35,000	100%		C			0			0			0		
5126 GW SUSTAIN./REPLENISHMENT	0		83,965	0	0	0			0	100%	Pass through of GC cost	C			0			0			0		
5127 PROJECT ACCOUNTING SERVICES	7,500	5,623		0	7,500	3,750	50%		0			C			0			3,750	50%		0		
5130 AERIAL PHOTO/SURVEYING/MARKET	2,547	673	2,547	128	2,674	0			0			C			2,674	100%	5	0			0		
5133 Regional River HCP Contribution	30,000	0	0	0	30,000	0			24,000	80%		C			6,000		5	0			0		
5155 WP TRAILS SERVICES	100,000	0	20,000	0	100,000	0			0			C			100,000		Dst/Cemex/Rob	0			0		
5160 IT SUPPORT	34,500			1,500		10,800	30%		16,200	45%	Share by need	0)		3,600			3,600	10%		1,800	5%	
5170 AUDIT	31,350	30,960		-350		4,650	15%	Based on Revenue	13,640	44%	Share based on Revenue	1,550	5%	Based on Revenue	4,960	16%	Based on Rev.	6,200	20%	Based on Rev	0		
5180 LEGAL	25,000			0	25,000	6,250			6,250	25%	Construction	0)		5,000	20%	Agreements	7,500			0		
FIELD OPERATIONS:																							
5210 EQUIPMENT MAINTENANCE	15,000	10,791	15,000	0	15,000	0	0%		15,000	100%	based on average actual	0)		0			0			0		
5215 PROPERTY MAINTENANCE	40,000	6,163	20,000	0	40,000	0	0%		32,000	80%	5	C)		8,000	20%	Comm Mitigation	0			0		
5223 TEMP FIELD LABOR	10,000	3,525	10,000	0	10,000	0	0%		10,000	100%	Invasive and canal cleanin	C)		0			0			0		
5225 FIELD CLEAN UP-DUMPING/VECTOR	60,000	49,474	60,000	0	60,000	0	0%		36,000	60%	S	C)		24,000	40%	Comm Mitigation	0			0		
5050 BASIN CLEANING	250,000	168,417	213,417	-125,000	125,000	0	0%		125,000	100%	S							0					
VEHICLE OPERATIONS:]					0		
5310 VEHICLE MAINTENANCE	10,626	6,754	10,626	1,594	12,220	0	0%		12,220	100%	5	C			0			0			0		
5320 FUEL	35,000	16,504	30,000	-5,000		0	0%		30,000	100%	5	C			0			0			0		
UTILITIES:]							
5410 ALARM SERVICE	1,260	2,573	3,300	2,740		1,600	40%		1,600	40%	FACILITIES SHARE	0)		0			800	20%		0		
5420 ELECTRICITY	11,032	9,117	12,157	1,368	12,400	3,472	28%		2,480	20%	FACILITIES SHARE	5,208	42%		0			1,240	10%		0		
5430 MOBILE PHONES	7,508	4,075	5,825	-358	7,150	1,788	25%		3,575	50%	FACILITIES SHARE	0)		715	10%	5	1,073	15%		0		
5440 TELEPHONE	3,240	3,443	4,224	1,322	4,562	2,737	60%		1,141	25%	FACILITIES SHARE	0)		0			684	15%		0		
5450 NATURAL GAS	2,350			0	2,350	1,175			705		FACILITIES SHARE	0)		0			470	20%		0		
5460 WATER / TRASH / SEWER	4,490			1,440		2,668			2,075		FACILITIES SHARE	0)		593			593	10%		0		
5470 INTERNET SERVICES	3,257	2,641	3,521	792	4,049	1,822	45%		1,012	25%	FACILITIES SHARE	202	5%		607	15%	5	405	10%		0		

I GL DESCRIPTION:	Amended	Expended to	Projected Annual	Increase/ Decrease	Draft 2025-		GENERAL FU	JND	GROUND	WATER RE	ECHARGE ENTERPRISE		PLAZA & L MENTONE	EASED PROPERTY- HOUSE	LA	ND RESOU	JRCES		PERC		WASH PLAN	I & TRUST	SUPPORT
Draft 2025-2026 Budget	2024-2025 Budget	Date as of 03/31/25	Costs (7/1/24- 6/30/25)	from Amended 2024-2025	2026 Budget	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:
GENERAL ADMINISTRATION:																							
6001 GENERAL ADMIN-OTHER	6,000	14,656	15,000	4,000	10,000	5,000	50%		5,000	50%	ESTIMATE BY USE	0			0			0			0		
6002 WEBSITE ADMINISTRATION	6,300	3,468	4,563	-300	6,000	6,000	100%		0			0			0			0			0		
6004 MEETING EXPENSES	2,500	2,059	2,500	0	2,500	1,250	50%		0			0			1,250	50%		0			0		
6006 PERMIT FEES	15,000	4,103	15,000	15,000	30,000	0			25,500	85%	USFWS/CDFW/COE	0			4,500	15%		0			0		
6007 INTER DISTRICT COSTS	10,000	500	2,000	0	10,000	0	0%		5,000	50%		0			5,000	50%		0			0		
6009 LICENSES	2,000	2,323	2,323	500	2,500	250	10%		2,000	80%		0			0			250	10%		0		
6010 SURETY BOND	1,900	3,025	1,815	0	1,900	0	0%		0			0			1,900	100%		0			0		
6012 OFFICE MAINTENANCE	10,000	1,233	5,000	0	10,000	4,000	40%		0			6,000	60% l	ıpkeep	0			0			0		
6013 OFFICE LEASE PAYMENT	50,000	37,500	50,000	25,000	75,000	26,250	35%		15,000	20%	Share by allocation	7,500	10%		15,000	20%		11,250	15%		0		
6015 MENTONE HOUSE MAINTENANCE	4,000	89	4,000	0	4,000	0	0%		0			4,000	100%		0			0			0		
6016 REDLANDS PLAZA MAINTENANCE	20,000	2,175	20,000	-10,000	10,000	0	0%		0			10,000	100%	ADJUST FOR CAM	0			0			0		
6026 REDLANDS PLAZA CAM EXPENSES	47,554	39,385	54,220	9,377	56,931	0	0%		0			56,931	100%	ADJUST FOR CAM	0			0			0		
6018 JANITORIAL SERVICES	10,560	7,431	10,560	0	10,560	10,560	100%		0			0	0%		0			0			0		
6019 JANITORIAL SUPPLIES	450	653		300	750	450	60%		300	40%	FACILITIES SHARE	0			0			0			0		
6020 VACANCY MARKETING-RP	5,000	0	5,000	0	5,000	0			0			5,000	100% F	RENTAL SUPPORT	0			0			0		
6024 COMPUTER HARDWARE	3,150	0	3,150	158	3,308	910			2,067	63%	FACILITIES SHARE	331	10%		0			0			0		
6027 COMPUTER SOFTWARE	23,250	14,582	23,250	2,000	25,250	9,595	38%		2,525	10%	FACILITIES SHARE	3,788	15%		3,788	15%		4,293	17%		1,263	5%	
6030 OFFICE SUPPLIES	10,000	5,182	8,000	0	10,000	3,000	30%		2,000	20%	FACILITIES SHARE	1,000	10%		1,500	15%		2,000	20%		500	5%	
6033 OFFICE EQUIPMENT RENTAL	8,100	6,549	8,100	0	8,100	6,075	75%		405	5%	FACILITIES SHARE	1,215	15%		405	5%		0			0		
6036 PRINTING	2,500	2,435	-	0	2,500	1,250	50%		1,000	40%		0			250	10%		0			0		
6039 POSTAGE AND OVERNIGHT DELIVERY	1,200	1,756	1,956	300	1,500	825	55%		375	25%		150	10%		150	10%		0			0		
6042 PAYROLL PROCESSING FEES	5,000	3,403	•	2,000	7,000	7,000			0			0			0			0			0		
6045 BANK INVESTMT. SERVICE CHARGES	10,000	1,690	3,000	0	10,000	10,000	100%		0			0			0			0			0		
6051 UNIFORMS	3,209	2,270	•	96	3,305	992			2,314		Field Uniforms	0			0			0			0		
6060 OUTREACH	130,000	38,092	130,000	191,000	321,000	9,000			177,000		share by mission				108,000			27,000			0		
6087 EDUCATIONAL REIMBURSEMENT	5,000	225		0	5,000	5,000			0			0			0			0			0		
6090 SUBSCRIPTIONS/PUBLICATIONS	3,150	2,834	3,150	158	3,308	3,308			0			0			0			0			0		
6091 PUBLIC NOTICES	4,000	6,497	4,000	2,500	6,500	1,300		dinance Change	5,200	80%		0			0			0			0		
6093 MEMBERSHIPS	37,583	51,456	35,145	7,534	45,117	45,117		WA CSDA Etc.	0			0			0			0			0		
BENEFITS:							Benefits	833,446.60															
6110 VISION INSURANCE	3,170	1,964	3,170	865	4,035	726			2,018		Based on percent of hours	197	4%		689	14%		1,083	22%		40	1%	
6120 WORKER'S COMP INSURANCE	23,286	9,318	23,286	922	24,208	4,357		SE ON LABOR	12,109		Based on percent of hours	1,181	4%		4,135	14%		6,497	22%		242	1%	
6130 DENTAL INSURANCE	12,137	6,894	12,137	1,205	13,341	2,401		SE ON LABOR	6,673		Based on percent of hours	651	4%		2,279	14%		3,581	22%		133	1%	
6150 MEDICAL INSURANCE	278,414		278,414	79,761	358,175	64,471		icy Reduction	179,159		Based on percent of hours	17,479	4%		61,176	14%		96,134 -9 467	22%		3,582 -430	1%	
6150.01 MEDICAL EMPLOYEE CONTRIBUTION	-39,230	· '	,	-3,801	-43,031	-7,746			-17,643		Based on percent of hours	-1,721	4%		-6,024			3,407	22%		.00	1%	
6160 PAYROLL TAXES - EMPLOYER	117,848	70,368.37	117,848	23,635	141,483	25,467	18%	udes UA Liability	70,770		Based on percent of hours	6,904	4% 4%		24,165	14%		37,974	22%		1,415	1% 1%	
6170 PERS RETIREMENT 6170.01 PERS EMPLOYEE CONTRIBUTION	282,883 -85,805	209,336	282,883 -85,805	52,354		60,343 -18,980		udes UA Liability	167,685 -43,231		Based on percent of hours	16,360 -4,218	4% 4%		57,258 -14,762	14% 14%		89,978 -23,197	22% 22%		3,352 -1,054	1% 1%	
6170.02 457 Plan EMPLOYEE CONTRIBUTION	-85,805	-40,659 -38,051		-19,638 0	-105,443	-10,900	10%		-43,231	41%	Based on percent of hours	-4,210	470		-14,762	14%		-25,197	2270		-1,054	170	
SALARIES:	J	-36,031	U				Ove	erhead Offset 22%															
6210 OVERTIME				n		n		JJC. 2270	0		920,380.03	0			0						0		
6230 REGULAR SALARIES	1,781,083	1,078,351	1,535,352	248,344	2,029,428	U	 		-		320,300.03												
Sub Field Staff Part Time	0	_,,,,,,,,,	0	0.0,0,7	_,5_5,4_6	0	 		0	100%	Salary+overhead 22% time	0			0						0	0%	
Sub Field Supervisor	109,872		119,203	8,234	118,106	0	0%		144,089		Salary+overhead 22% time	0	0%		0	0%		0	0%		0	0%	
Sub Field Operations Spec II	76,192		85,816	9,469	85,661	0	0%		104,507		Salary+overhead 22% time	0	0%		0	0%		0	0%		0	0%	
Sub Field Operations Spec I	64,898		74,883	8,622	73,520	0	0%		80,725		Salary+overhead 22% time	0	0%		8,969	10%		0	0%		0	0%	
Sub Field Operations Spec I	0		0	62,400	62,400	0	0%		68,515		Salary+overhead 22% time	0	0%		7,613	10%		0	0%		0	0%	
Sub Lands Resources Mgr.	185,861		185,861	13,948	199,809	19,981	10%		36,565		Salary+overhead 22% time	0	0%		158,449	65%		12,188	5%		9,990	5%	
Sub Admin Services Spec.	100,888		89,511	-13,706	87,182	34,873	40%		37,227		Salary+overhead 22% time	10,636	10%		10,636	10%		5,318	5%		0	0%	
Sub Senior Admin Analyst	112,350		127,838	8,416	120,766	48,307	40%		29,467		Salary+overhead 22% time	13,260	9%		14,733	10%		29,467	20%		1,208	1%	
Sub Admin Analyst	0		28,200	105,092	105,092	42,037	40%		6,411		Salary+overhead 22% time	11,539	9%		12,821	10%		44,874	35%		1,051	1%	
Sub Assistant Admin Analyst	0		0	0	0	0	40%		0		Salary+overhead 22% time	0	9%		0	10%		0	20%		0	1%	
Sub Principal Engineer	136,800		0	40,000	176,800	14,144			21,570		Salary+overhead 22% time	0	0%		10,785	5%		166,086	77%		0	0%	
Sub Senior Engineer	150,268		21,273	6,252	156,520	12,522	8%		38,191		Salary+overhead 22% time	0	0%		9,548	5%		137,487	72%		0	0%	
Sub Assistant Engineer	88,274		65,221	-10,975	77,299	0	0%		47,152		Salary+overhead 22% time	0	0%		4,715	5%		42,437	45%		0	0%	
Sub Assistant Engineer/Biologist	78,745		85,893	9,667	88,411	6,189	7%		53,931		Salary+overhead 22% time	0	0%		22,651	21%		16,179	15%		6,189	7%	
/ issistant Engineer/ biologist	70,743		05,055	3,007	00,411	0,109	′″		33,331	30/0	Journal y . Over nedu 22/0 tillle	0	0/3		22,031	21/0		10,173	1370		0,103	, ,0	,

I GL DESCRIPTION:	Amended	Expended to	Projected Annual	Increase/ Decrease	Draft 2025-		GENERAL	. FUND	GROUND	WATER R	ECHARGE ENTERPRISE		PLAZA & I	LEASED PROPERTY-	LA	ND RESOU	IRCES		PERC		WASH PLAI	N & TRUST S	SUPPORT
Draft 2025-2026 Budget	2024-2025 Budget	Date as of 03/31/25	Costs (7/1/24- 6/30/25)	from	2026 Budget	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:
Sub Legal Counsel	305,929		305,929	7,799	313,728	47,059	15%		133,962	35%	Salary+overhead 22% time	38,275	10%		95,687	25%		57,412	15%		0	0%	
Sub General Manager	288,323		293,323	21,631	309,954	108,484	35%		113,443		Salary+overhead 22% time	18,907	5%		56,722	15%		56,722	15%		0	0%	
Sub Clerical (Part-time)	27,305		16,675	-27,305	0	0	85%		0	5%	Salary+overhead 22% time	0	10%		0	0%		0	0%		0	0%	
Sub Doc Imaging Intern	17,202		0	858	18,060	7,224	40%		1,102		Salary+overhead 22% time	0	0%		9,915	45%		2,203	10%		0		Salary/Bene
sub Engineering/GIS Intern	19,089		11,817	-1,029	18,060	903	5%		1,763		Salary+overhead 22% time	0	0%		17,627	80%		0	0%		1,264	7%	28,246.27
sub Biology Intern	19,089		23,909	-1,029	18,060	903	5%		1,763	8%	Salary+overhead 22% time	0	0%		17,627	80%		0	0%		1,264	7%	
INSURANCE:				0				\$ 2,029,427.60			0.36						0.16						
6310 PROPERTY / AUTO INSURANCE	8,036	9,323	9,323	3,151	11,187	559	5%		8,390		Approximate from Insurer	1,678	15%		559	5%		0			0		
6320 GENERAL LIABILITY INSURANCE	47,221	65,587	65,587	31,482	78,704	3,935			59,028	75%	Approximate from Insurer	11,806	15%		3,935	5%		0			0		
DIRECTOR'S EXPENSES:							Board Tota	\$ 193,845															
6401 DIRECTOR'S FEES	110,600	73,089	110,600	2,800	113,400	113,400	100%		0			0			0			0			0		
6410 MILEAGE	5,324	1,087	5,324	532	5,856	5,856		Board Policy	0			0			0			0			0		
6415 AIR FARE	4,883	660	4,883	732	5,615	5,615	100%		0			0			0			0			0		
6420 OTHER TRAVEL	666	0	666	7	672	672	100%		0			0			0			0			0		
6425 MEALS	4,659	1,343	4,659	466	5,124	5,124		Board Policy	0			0			0			0			0		
6430 LODGING	5,324	547	5,324	532	5,856	5,856		Board Policy	0			0			0			0			0		
6435 CONF/SEMINAR REGISTRATIONS	6,655	5,801	6,655	666	7,321	7,321		Board Policy	0			0			0			0			0		
6440 ELECTION FEES/REDISTRICTING	50,000	0	50,000	0	50,000	50,000	100%		0			0			0			0			0		
ADMIN/STAFF EXPENSES:																							
6510 MILEAGE	3,025	2,374	3,025	303	3,328	1,331	40%		832	25%	'	0			333	10%		832	25%		0		
6515 AIR FARE	6,750	1,215	6,750	0	6,750	2,025	30%		675	10%	'	0			1,620	24%		2,430	36%		0		
6520 OTHER TRAVEL	1,500	375	1,500	0	1,500	675	45%		375	25%	'	0			450	30%		0			0		
6525 MEALS	4,725	3,895	4,725	236	4,961	2,233	45%		1,736	35%	'	0			992	20%		0			0		
6530 LODGING	8,800	7,080	8,800	0	8,800	3,960	45%		3,080	35%	'	0			1,760	20%		0			0		
6535 CONF/TRAINING REGISTRATIONS	28,275	16,053	28,275	0	28,275	12,724	45%		9,896	35%	L	0			5,655	20%		0			0		
9999 Contribution toward Capital Maint.	100,000	0	100,000	-50,000	50,000	50,000		See Below in 7000 ser	0	4000	Reduced Allocation	0		See Below in 7000 serie	0		See Below in 7000	0			0		
8010 Capital Reserve GWE/Rate Stabilization		0	0	0	4 706 647	0	0%		2 000 517	100%	Use not contribution	0			070.610			047.226			0		
TOTAL EXPENSES:	4,576,337	2,681,592	4,322,682	458,822	4,786,815	1,025,375			2,080,517		<u> </u>	245,809			970,610			847,326			149,399		
Operating Revenue NET OPERATING REVENUE	5,254,267 677,930	4,607,937 1,926,344	6,093,062 1,770,380	393,074 - 65,748	5,647,341 860,527	976,655 - 48,719			2,053,618 -26,899			268,277 22,468			947,213 -23,397			1,251,323 403,998			150,255 857		\longrightarrow
NET OPERATING REVENUE	077,930	1,320,344	1,770,380	-05,748	000,327	-40,/19			-20,899		ļ	22,408			-25,597			405,998			657		

I GL DESCRIPTION:	Amended	Expended to	Projected Annual	Increase/ Decrease	Draft 2025-		GENERA	L FUND	GROUND	WATER R	ECHARGE ENTERPRISE		PLAZA & I MENTONE	LEASED PROPERTY- HOUSE	LA	ND RESOL	JRCES		PERC		WASH PLA	N & TRUS	T SUPPORT
Draft 2025-2026 Budget	2024-2025 Budget	Date as of 03/31/25	Costs (7/1/24- 6/30/25)	from Amended 2024-2025	2026 Budget	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:	2026 BUDGET:	% BUDGET	BASIS:
Multi-year Capital Projects																							
7010 MATERIALS	12,000	0	12,000	0	12,000	0			6,000	50%	Field Security Changes	0			6,000	50%		0			0		
LAND & BUILDINGS																							
7110 PROPERTY - CAPITAL REPAIRS	590,000	3,482	590,000	0	590,000	20,000		Office interior paint	307,500		CIP #11 #15	210,000			62,500		CIP #14 #34	0			0		
7120 PROPERTY - LAND PURCHASE	70,000	26,013	70,000	0	70,000	0			0			0			70,000	100%		0			0		
7130 MENTONE PROPERTY (HOUSE) REPAIR	7,000	0	7,000	0	7,000	0			0			7,000	100%		0			0			0		
7140 MENTONE PROPERTY (SHOP) CIP #3b	854,204	33,910	854,204	-754,204	100,000	0			100,000	100%		0			0			0			0		
7160 MENDOZA PROPERTY CIP #9 & #12	137,000	0	137,000	0	137,000	0			0			0			137,000	100%		0					
EQUIPMENT & VEHICLES																							
7210 COMPUTER HARDWARE REPAIRS	10,000	0	10,000	0	10,000	7,500	75%		2,500	25%		0			0			0			0		
7220 COMPUTER SOFTWARE	5,000	5,417	5,000	0	5,000	1,000	20%		1,500	30%		0			1,250	25%		1,000	20%		250	5%	5
7230 FIELD EQUIPMENT / VEHICLES CIP #8	140,000	49,295	140,000	0	140,000	0			112,000	80%		0			28,000	20%		0			0		
7240 OFFICE EQUIPMENT	30,400	6,123	30,400	-400	30,000	7,500	25%		10,500	35%		1,500	5%		4,800	16%		4,800	16%		900	3%	5
PROFESSIONAL SERVICES:																							
7126 PERC ENGR/PROF SERVICES CIP #31	2,419,256	1,183,278	2,419,256	865,485	3,284,741	0			0			0			0			3,284,741	100%		0		
7150 MILL CREEK DIVERSION PROJECT CIP #	250,000	0	250,000	-100,000	150,000	0			150,000	100%		0			0			0			0		
7151 MILL CREEK PERMITTING CIP #7 & #36	187,101	60,755	187,101	-109,319	77,782	0			77,782	100%	District Permitting +River HC	0			0			0			0		
7438 ENGINEERING SERVICES-OTHER CIP #2	125,000		125,000	0	125,000	0			125,000	100%	Mill Creek O&M Plans	0			0			0			0		
CAPITAL EXPENSE	4,836,961	1,368,272	4,836,961	-98.439	4,738,522	36,000			892,781			218,500			309,550			3,290,541			1,150		

EXAMPLE PROVIDED BY FINANCIAL CONSULTANT



Helendale CSD Statement of Revenues and Expenses - Water As of November 30, 2024 (Unaudited)

Preliminary Results - Subject to Change

	N	ovember				42 % of	
		2024	Υ	TD Actual	Budget	Budget	PYTD
1 Operating Revenues							
2 Meter Charges	\$	135,828	\$	679,710	\$ 1,600,864	42% \$	676,497
3 Water Sales		96,931		490,940	751,684	65%	454,424
4 Standby Charges		11,523		12,432	25,880	48%	19,915
5 Other Operating Revenue		14,361		85,014	101,887	83%	73,686
6 Total Operating Revenues		258,643		1,268,096	2,480,314	51 %	1,224,523
7 Non-Operating Revenues							
8 Grant Revenue		-		-	-	0%	-
9 Miscellaneous Income (Expense)		-		-		0%	1,645
10 Total Non-Operating Revenues		-		-	-	0%	1,645
11 Total Revenues		258,643		1,268,096	2,480,314	51%	1,226,169
12 Expenses							
13 Salaries & Benefits							
14 Salaries		34,599		173,022	446,274	39%	156,102
15 Benefits		12,175		62,153	157,285	40%	52,799
16 Total Salaries & Benefits	'	46,774		235,175	603,559	39%	208,901
17 Transmission & Distribution							
18 Contractual Services		26		19,154	58,987	32%	37,685
19 Power		21,724		115,073	209,725	55%	107,833
20 Operations & Maintenance		12,075		45,108	158,000	29%	36,422
21 Rent/Lease Expense		800		4,460	11,600	38%	4,000
22 Permits & Fees		-		5,754	42,025	14%	5,033
23 Total T&D		34,625		189,549	480,337	39 %	190,973
24 General & Administrative							
25 Utilities		440		2,474	3,906	63%	1,677
26 Office & Other Expenses		26		245	6,696	4%	153
27 Admin Allocation		57,008		285,041	684,098	42%	261,536
28 Total G&A		57,474		287,760	694,700	41%	263,366
29 Debt Service		23,707		173,155	350,351	49%	173,155
30 Total Expenses		162,580		885,639	2,128,947	42%	836,395
31 Net Income (Loss) Before Capital		96,063		382,458	351,367	109%	389,774
32 Sale or Lease of Water Rights		-		-	300,000	0%	19,938
33 Capital Expenses		-		(18,749)	 (425,000)	4%	(177,194)
34 Net Income (Loss) After Capital	\$	96,063	\$	363,709	\$ 226,367	161% \$	232,518

^{*}No assurance provided on these financial statements. These financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.

Helendale CSD

Financial Statement Analysis

Preliminary - No Year End Audit Adjustments

For the Month Ended November 30, 2024 – 42% of Fiscal Year

Fund 01-Water Revenues and Expenses

Line 2 Meter Charges: Includes fixed monthly charge for water service. Year-to-date (YTD) meter charges are trending in line with budget.

Line 3 Water Sales: Includes water consumption charges. YTD is trending over budget at 65% due to higher usage in the first half of the fiscal year.

Line 4 Standby Charges: Includes special assessment standby charges for the current & prior years and delinquent standby penalties. Most of these revenues are received in November, December, and April. YTD is trending in line with budget.

Line 5 Other Operating Revenue: Includes permit & inspection charges, connection fees, meter installation fees, other fees/charges, and mechanic service reimbursements. Connection and meter installation fees are budgeted conservatively due to the unexpected nature of these fees. YTD is trending over budget at 83% due to the high volume of connections, meter installations, water supply and delinquent fees.

Line 8 Grant Revenue: There is no grant activity YTD.

Line 9 Miscellaneous Income (Expense): Includes gain or loss on sale of assets, the Enel X Demand Response Program and other miscellaneous income. YTD does not have any activity.

Line 14 Salaries: Includes salaries for water employees. YTD is trending in line with budget.

Line 15 Benefits: Includes health insurance, CalPERS retirement, worker's compensation insurance, payroll taxes, and employee education and trainings. YTD is trending in line with budget.

Line 18 Contractual Services: Includes lab testing, engineering, geographic information system (GIS) support & other contract services. YTD is trending under budget at 32%.

Line 19 Power: Includes electricity usage for transmission & distribution. YTD is trending over budget at 55% in correlation with increased water demand.

Line 20 Operations & Maintenance: Includes operations & maintenance expenses, uniforms, vehicle maintenance and vehicle fuel. YTD can trend over/under budget due to need and the timing of services. YTD is trending under budget at 29% due to less maintenance costs than anticipated.

Line 21 Rent/Lease Expense: Includes rental costs for the water shop and Bureau of Land Management (BLM) tank sites. YTD is trending in line with budget.

Line 22 Permits & Fees: Includes all water permits, miscellaneous fees, and Watermaster fees. YTD can trend over/under budget due to the timing of permits and fee payments. YTD is trending under budget at 14%.

Line 25 Utilities (G&A): Includes gas and telephone expenses. YTD is trending over budget at 63% due to higher than anticipated phone charges.

Line 26 Office & Other Expenses: Includes mileage/travel reimbursements, office supplies, water conservation program and dues/subscriptions. These expenses are on an as-needed basis and can trend over/under budget. YTD is trending under budget due to the timing of expenses.

Line 27 Admin Allocation: This is the monthly distribution of the budgeted Administration Fund (Fund 10) expenses to the enterprise funds. YTD is trending in line with budget.

Line 29 Debt Service: Includes interest & principal payments on outstanding debt. YTD can trend over/under budget due to the timing of payments. Payments are due in August, December, February, and June.

Line 32 Sale or Lease of Water Rights: Includes the sale of replenishment water to the Silver Lakes Association. There is no activity YTD.

Line 33 Capital Expenses: YTD balance in capital expenses includes the following:

- \$12.3K Well House Well 13
- \$1.4K Electrical Well #3
- \$4.9K AMI Meters



Helendale CSD Statement of Revenues and Expenses - Sewer As of November 30, 2024 (Unaudited)

Preliminary Results - Subject to Change

	No	ovember				42% of	
		2024	ΥT	D Actual	Budget	Budget	PYTD
1 Operating Revenues							
2 Sewer Charges	\$	158,291	\$	786,041	\$ 1,892,130	42% \$	761,415
3 Standby Charges		9,693		10,627	24,317	44%	18,687
4 Other Fees & Charges		6,203		38,079	35,920	106%	29,264
5 Interfund Transfer In/(Out)		5,964		29,821	71,571	42%	17,542
6 Other Income/(Expense)		-		-	-	0%	
7 Total Revenues		180,152		864,568	2,023,938	43 %	826,907
8 Expenses							
9 Salaries & Benefits							
10 Salaries		28,512		143,127	383,982	37%	121,471
11 Benefits		9,347		57,588	127,147	45%	41,488
12 Total Salaries & Benefits		37,859		200,715	511,129	39 %	162,959
13 Sewer Operations							
14 Contractual Services		4,425		29,894	117,475	25%	21,780
15 Power		10,838		58,080	133,350	44%	59,332
16 Operations & Maintenance		5,267		40,652	65,800	62%	51,985
17 Permits & Fees		-		4,101	43,300	9%	31,120
18 Total Sewer Operations		20,530		132,727	359,925	37%	164,217
19 General & Administrative							
20 Utilities		433		2,126	5,350	40%	2,067
21 Office & Other Expenses		1,772		4,978	21,460	23%	8,305
22 Admin Allocation		55,868		279,340	670,416	42%	256,305
23 Total G&A		58,073		286,444	697,226	41%	266,678
24 Debt Service		51,061		51,061	102,123	50%	51,061
25 Total Expenses		167,524		670,948	1,670,403	40%	644,915
26 Net Income (Loss) Before Capital		12,628		193,619	353,534	55%	181,993
27 Capital Expenses		-		(10,098)	(885,000)	1%	-
28 Net Income (Loss) After Capital	\$	12,628	\$	183,521	\$ (531,466)	\$	181,993

^{*}No assurance provided on these financial statements. These financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.

Fund 02-Sewer Revenues and Expenses

Line 2 Sewer Charges: Includes the monthly charge for sewer services. YTD is trending in line with budget.

Line 3 Standby Charges: Includes special assessment standby charges for the current & prior years and delinquent standby penalties. Most of these revenues are received in November, December, and April. YTD is trending in line with budget.

Line 4 Other Fees & Charges: Includes permit & inspection charges, connection fees, other fees, and charges. YTD is over budget due to higher permits and inspection, connection, and delinquent fees than anticipated.

Line 5 Interfund Transfer In/(Out): This line includes the monthly repayment of the interfund loan from Sewer to Parks.

Line 6 Other Income/(Expense): Includes gain or loss on sale of assets and other miscellaneous income. There is no activity YTD.

Line 10 Salaries: Includes salaries for all sewer employees. YTD is trending in line with budget.

Line 11 Benefits: Includes employee insurance, PERS retirement, workers compensation, payroll taxes, and education & training. YTD is trending in line with the budget.

Line 14 Contractual Services: Includes lab testing, engineering, GIS support & other contractual services. YTD is trending under budget at 25% due to timing of GIS support expenses.

Line 15 Power: Includes electricity used for Sewer. YTD is trending in line with budget.

Line 16 Operations & Maintenance: Includes compost disposal, vehicle maintenance, vehicle fuel, uniforms, small tools, and salaries for mechanics. YTD can trend over/under budget due to need and the timing of services. YTD is trending over budget at 62% due to a \$12K pump repair in October.

Line 17 Permits and Fees: Includes all annual permits and fees paid to the state. YTD is trending under budget at 9% due to timing of annual renewals.

Line 20 Utilities (G&A): Includes gas, water, and telephone expenses. YTD is trending in line with budget.

Line 21 Office & Other Expenses: Includes mileage/travel reimbursements, office supplies, water conservation program, and dues & subscriptions. These expenses are on an as-needed basis and can trend over/under budget. YTD is trending under budget at 23%.

Line 22 Admin Allocation: This is the monthly distribution of the budgeted Administration Fund (Fund 10) expenses to the enterprise funds.

Line 24 Debt Service: Includes interest & principal payments on outstanding debt. YTD can trend over/under budget due to the timing of payments. Payments occur bi-annually in December and June. YTD is trending over budget at 50%.

Line 27 Capital Expenses: YTD balance in capital expenses includes the following:

\$10K – New Filtrate Pumps, Electrical Panel & Sonic Meter

EXAMPLE PROVIDED BY FINANCIAL CONSULTANT

EXAMPLE PREFERRED BY FINANCIAL REPORT REVIEW AD HOC

Pico Water District

Financial Statements

Balance Sheet (Unaudited)

		l	November 2024
1	ASSETS		
2	Cash and Investments	_	
3	Cash on Hand in Banks	\$	1,142,943
4	CLASS Investment		652,895
5	LAIF Investment		109,153
6	Cambridge Investment		184
7	Total Cash and Investments		1,905,174
8	Cash and Investments - Restricted		
9	Restricted Cash - Infrastructure Acct [IBank]		10,785
10	Total Cash and Investments - Restricted		10,785
11	Other Current Assets		
12	Accounts Receivable - Customers Net		944,834
13	Accounts Receivable-Other		212,335
14	Inventory-Materials and Supplies		304,795
15	Prepaid Expenses		30,162
16	Total Other Current Assets		1,492,126
17	Fixed Assets		
18	Utility Plant		33,763,915
19	Less: Accumulated Depreciation		(12,540,681)
20	Fixed Assets Total		21,223,234
21	Deferred Outflows of Resources (DOR)		873,321
22	TOTAL ASSETS & DOR	\$	25,504,640
23	LIABILITIES		
24	Current Liabilities		
25	Accounts Payable	\$	727,793
26	Accrued Interest	Ψ	94,479
27	Refundable Deposits		756,738
28	Security Deposit - Rental House		2,250
29	Total Current Liabilities		1,581,260
30	Long-Term Liabilities		
31	Note Payable - IBank		6,199,774
32	Other Postemployment Benefits Liability		589,186
33	Net Pension Liability		1,101,064
34	Total Long-Term Liabilities		7,890,024
35	TOTAL LIABILITIES		9,471,283
33	TOTAL LIABILITIES		9,471,203
36	FUND BALANCE		
37	Retained Earnings		15,391,857
38	TOTAL FUND BALANCE		15,391,857
39	Deferred Inflows of Resources (DIR)		641,500
40	TOTAL LIABILITIES, FUND BALANCE & DIR	\$	25,504,640

^{*}No assurance provided on these financial statements. These financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.



Pico Water District

Financial Statements

Budget to Actual (Unaudited)

For the Period July 1, 2024 through November 30, 2024

		N	ovember 2024	YTD 2024		Budget 2025	YTD Budget 42%
1	OPERATING REVENUES						
2	Water Sales 1 - Potable Water Charges	\$	233,935	\$ 1,273,1	10 \$	2,919,800	44%
3	Water Sales 2 - Recycled Water Charges		3,859	33,2	70	53,100	63%
4	Meter Service 1 - Meter Charges		201,398	943,9	45	2,217,700	43%
5	Meter Service 2 - Multi Unit Charges		79	3	66	1,000	37%
6	Meter Service 3 - Fire Protection Charges		10,641	53,1	88	115,500	46%
7	Misc. Charges						
8	Late Fees & Other Water Charges		6,438	31,2	97	85,600	37%
9	Backflow Program		2,761	13,8	35	33,200	42%
10	Water Rights Income		-			21,600	0%
11	Capacity Charge		7,403	421,1	37	- -	N/A
12	TOTAL OPERATING REVENUES		466,515	2,770,1	48	5,447,500	51%
13	OPERATING EXPENSE						
14	Source of Supply		98,098	572,5	17	1,185,600	48%
15	Pumping		74,786	332,9	04	754,500	44%
16	Water Treatment		5,972	38,5	22	260,700	15%
17	Transmission & Distribution		33,881	176,8	59	343,500	51%
18	Customer Accounts		37,561	146,8		282,600	52%
19	General & Administrative		151,078	916,0	38	1,972,500	46%
20	TOTAL OPERATING EXPENSE		401,378	2,183,6	48	4,799,400	45%
21	OPERATING INCOME (LOSS)		65,136	586,4	99	648,100	90%
22	NON-OPERATING INCOME						
23	Infrastructure Surcharge [RESTRICTED]		35,780	169,7		625,700	27%
24	Interest Income		3,222	17,6		38,400	46%
25	House Rental Income		1,870	9,3		23,500	40%
26	Other Income		1,369	11,6	35	308,000	4%
27	TOTAL NON-OPERATING INCOME		42,241	208,3	60	995,600	21 %
28	NON-OPERATING EXPENSE						
29	Loan Principal		-	176,1		176,200	100%
30	Interest Expense		-	114,0		224,800	51%
31	Annual Loan Fee Expense		-	18,5		18,600	100%
32	Rental House Expense		-	-		2,600	0%
33	TOTAL NON-OPERATING EXPENSE		-	308,7	60	422,200	73%
34	NET INCOME / (LOSS) BEFORE CAPITAL CONTR.		107,378	486,1		1,221,500	40%
35	Capital Improvement Projects (District Funded)		(27,742)	(170,7	37)	(1,646,000)	10%
36	NET INCOME / (LOSS)	\$	79,636	\$ 315,3	62 \$	(424,500)	

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Pico Water District

Financial Statements

Operating Expense Detail (Unaudited)

		No	vember 2024	YTD 2024			Budget 2025	YTD Budget 42%
1	OPERATING EXPENSE							
2	SOURCE OF SUPPLY	•	C F00	Φ ,	14 054	Φ	74 100	400/
3	Salaries & Wages	\$	6,588		34,254	\$	74,100	46%
4 5	Recycled Water Ground Water Replenishment		2,612 88,899		23,662 14,601		31,600 1,079,900	75% 48%
6	TOTAL SOURCE OF SUPPLY		98,098		7 2,517		1,185,600	48%
7	PUMPING		,		_,		.,,	
8	Salaries & Wages		28,393	15	28,139		287,900	45%
9	Maintenance		20,600		94,034		83,100	113%
10	Power		25,793		10,731		383,500	29%
11	TOTAL PUMPING		74,786		32,904		754,500	44%
12	WATER TREATMENT							
13	Salaries & Wages		231		3,552		21,000	17%
14	Maintenance		1,565		14,666		138,700	11%
15	Water Treatment Regulations		4,176		20,304		101,000	20%
16	TOTAL WATER TREATMENT		5,972		38,522		260,700	15%
17	TRANSMISSION & DISTRIBUTION							
18	Salaries & Wages		11,534	(37,381		107,900	62%
19	Maintenance		22,130		97,376		198,800	49%
20	Vehicle Maintenance & Fuel		217		2,102		36,800	33%
21	TOTAL TRANSMISSION & DISTRIBUTION		33,881	17	76,859		343,500	51%
22	CUSTOMER ACCOUNTS							
23	Meter Reading Labor		3,898		17,146		33,500	51%
24	Billing/Customer Service Salaries & Wages		24,625	(94,580		162,400	58%
25	Supplies		9,038	;	35,081		86,700	40%
26	TOTAL CUSTOMER ACCOUNTS		37,561	14	16,808		282,600	52%
27	GENERAL & ADMINISTRATIVE							
28	Salaries		14,724		07,963		347,900	31%
29	Vacation/Holiday/Other Payroll		27,104		4,639		160,000	47%
30	Directors Compensation		4,350	•	18,825		42,000	45%
31	Travel & Meetings (Board)		-		1,133		15,000	8%
32	Travel & Meetings (Staff)		1,095		3,962		10,000	40%
33	Board Room Expenses		1,252		1,252		1,800	70%
34	Office Supplies		2,461	,	5,886		14,100 23,000	42%
35 36	Office Utilities <u>Professional Services</u>		2,471		13,091		23,000	57%
37	Accounting		35,779	(66,023		107,000	62%
38	Computer		33,113		14,562		7,600	192%
39	Engineering		_		-		3,100	0%
40	Legal		5,617	9	35,961		200,000	43%
41	Miscellaneous		-	`	1,559		1,600	97%
42	PWAG - Emergency Services Coordinator		1,298		7,366		17,000	43%
43	Tyler Technologies Licensing and Support		-	:	29,156		29,600	98%
44	Nobel Systems - GIS Program		-		21,658		27,100	80%
45	Insurance		25,174		0,192		450,000	47%
46	Payroll Taxes		8,496		10,957		99,800	41%
47	Pension		15,033		13,885		264,200	54%
48	Maintenance		473		2,396		23,100	54%

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Pico Water District

Financial Statements

Operating Expense Detail (Unaudited)

		 November 2024	YTD 2024	Budget 2025	YTD Budget 42%
49	Dues & Subscriptions	\$ =	\$ 16,658	\$ 26,600	63%
50	Noticing	-	6,076	22,600	27%
51	Education Expense	5,750	22,636	6,000	377%
52	Conservation Expense	-	10,201	13,400	76%
53	Election Expense	=	=	60,000	0%
54	TOTAL GENERAL & ADMINISTRATIVE	 151,078	916,038	1,972,500	46%
55	TOTAL OPERATING EXPENSE	\$ 401,378	\$ 2,183,648	\$ 4,799,400	45%

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Pico Water District

Financial Statements

Capital Improvement Projects (Unaudited)

		November 2024	YTD 2024	Budget 2024	Remaining Under / (Over) Budget
1	Office Equipment Purchase				
2	Office & Boardroom AC Upgrade	-	-	15,000	15,000
3	Server Upgrade for Tyler Migration	-	-	10,000	10,000
4	Total Office Equipment Purchase	-	-	25,000	25,000
5	Meters	-	-	329,600	329,600
6	Total Replacement Programs	-	-	329,600	329,600
7 8	Wells & Equipment Upgrade Well 5A Waste Water Discharge Line	-	-	185,100	185,100
9	Total Wells & Equipment Upgrade	-	-	185,100	185,100
10	PFAS Remediation Treatment Plants				
11	Treatment Plants Wells 11, 8, 5	27,742	170,737	488,300	317,563
12	PFAS Vessel Media Replacement	-	-	618,000	618,000
13	Net PFAS Remediation Treatment Plants	27,742	170,737	1,106,300	935,563
14	TOTAL CAPITAL IMPROVEMENT PROJECTS	\$ 27,742	\$ 170,737	1,646,000	\$ 1,475,263

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DRAFT REVISED MONTHLY FINANCIAL REPORT



San Bernardino Valley Water Conservation District

Helping Nature Store Our Water

Balance Sheet (Unaudited) As of March 31, 2025

PROVIDED OUARTERLY

	PROVIDED QUARTI	ERLY	
		Beginning	March
		Year	2025
1 /	Assets		
2	Cash & Investments		
3	Cash	XX,XXX	XX,XXX
4	LAIF	XX,XXX	XX,XXX
5	UBS	XX,XXX	XX,XXX
6	UBS General	XX,XXX	XX,XXX
7	UBS PERC	XX,XXX	XX,XXX
8	US Bank - CAMP General	XX,XXX	XX,XXX
9	US Bank - CAMP PERC	XX,XXX	XX,XXX
10	Total Cash & Investments	XX,XXX	XX,XXX
11	Accounts Recievable		
12	Accounts Recievable	XX,XXX	XX,XXX
13	Accounts Recievable - Redlands	XX,XXX	XX,XXX
14	Accounts Recievable - CEMEX	XX,XXX	XX,XXX
15	Total Accounts Recievable	XX,XXX	XX,XXX
16	Other Current Assets		
17	A/R Redlands - GA SB 87	XX,XXX	XX,XXX
18	Assessments	XX,XXX	XX,XXX
19	Rent	XX,XXX	XX,XXX
20	Rental Cemex - GA SB 87	XX,XXX	XX,XXX
21	Due To/From WP	XX,XXX	XX,XXX
22	HVAC	XX,XXX	XX,XXX
23	Prepaid Expenses	XX,XXX	XX,XXX
24	Undeposited Funds	XX,XXX	XX,XXX
25	Total Other Current Assets	XX,XXX	XX,XXX
26	Fixed Assets		
27	Land	XX,XXX	XX,XXX
28	Buildings	XX,XXX	XX,XXX
29	Land Improvements	XX,XXX	XX,XXX
30	Vehicles	XX,XXX	XX,XXX
31	Office Equipment	XX,XXX	XX,XXX
32	Concrete Basin	XX,XXX	XX,XXX
33	Redlands Plaze - Land	XX,XXX	XX,XXX
34	Redlands Plaza - Building	XX,XXX	XX,XXX
35	Redlands Plaza - Improvements	XX,XXX	XX,XXX

	5 11 1 51 5 1	20/200/	10/100/
36	Redlands Plaza - Equipment	XX,XXX	XX,XXX
37	Accum. Depreciation	XX,XXX	XX,XXX
38	Accum. Dep Redlands Plaza	XX,XXX	XX,XXX
39	WIP - Mill Creek Diversion	XX,XXX	XX,XXX
40	WIP - Mill Creek Diversion - Permitting	XX,XXX	XX,XXX
41	CIP - Mentone Shop	XX,XXX	XX,XXX
42	Total Fixed Assets	XX,XXX	XX,XXX
43	Other Assets	VV/ VV/V	VA/ VA/
44	ROU Asset - Leases	XX,XXX	XX,XXX
45	ROU Asset - SBITA	XX,XXX	XX,XXX
46	Accum. Amortization - Leases	XX,XXX	XX,XXX
47	Accum. Amortization - SBITA	XX,XXX	XX,XXX
48	Net OPEB Asset	XX,XXX	XX,XXX
49	Deferred Outflows - Actuarial	XX,XXX	XX,XXX
50	Deferred Outflows - Contributions	XX,XXX	XX,XXX
51	Deferred Outflows - OPEB	XX,XXX	XX,XXX
52	Total Other Assets	XX,XXX	XX,XXX
53 T	otal Assets	XX,XXX	XX,XXX
54			
55 L	iabilities		
56	Accounts Payable		
57	Accounts Payable	XX,XXX	XX,XXX
58	Total Accounts Payable	XX,XXX	XX,XXX
59	Other Current Liabilities		
60	Short Term Compensated Absences	XX,XXX	XX,XXX
61	Promissory Note	XX,XXX	XX,XXX
62	Due To/From SBVWCD - WP	XX,XXX	XX,XXX
63	DR Horton	XX,XXX	XX,XXX
64	TREH Partners	XX,XXX	XX,XXX
65	S-P Deerfield Blossom Trails	XX,XXX	XX,XXX
66	Security Deposit - Redlands Plaza	XX,XXX	XX,XXX
67	Net Pension Liability	XX,XXX	XX,XXX
68	ST Payable - Leases	XX,XXX	XX,XXX
69	ST Payable - SBITA	XX,XXX	XX,XXX
70	TREH Partners	XX,XXX	XX,XXX
71	TREH Partners	XX,XXX	XX,XXX
72	Total Other Current Liabilities	XX,XXX	XX,XXX
73	Long Term Liabilities	,	,
74	Deferred Revenue	XX,XXX	XX,XXX
75	Compensation Absences	XX,XXX	XX,XXX
76	LT Payable - Leases	XX,XXX	XX,XXX
77	Deferred Inflows - Actuarial	XX,XXX	XX,XXX
78	Deferred Inflows - OPEB	XX,XXX	XX,XXX
79	Deferred Inflows - GA SB 87	XX,XXX	XX,XXX
80	Total Long Term Liabilities	XX,XXX	XX,XXX
	otal Liabilities	XX,XXX	XX,XXX
	=	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ΛΛ,ΛΛΛ
82 92 F	Consider		
	equity	VV VVV	V/V V/V/
84	Fund Balance	XX,XXX	XX,XXX

85	Fund Balance - Wash Plan	XX,XXX	XX,XXX
86	Retained Earnings	XX,XXX	XX,XXX
87	Net Income	XX,XXX	XX,XXX
88	Total Equity	XX,XXX	XX,XXX
89 T o	otal Liabilities & Equity	XX,XXX	XX,XXX



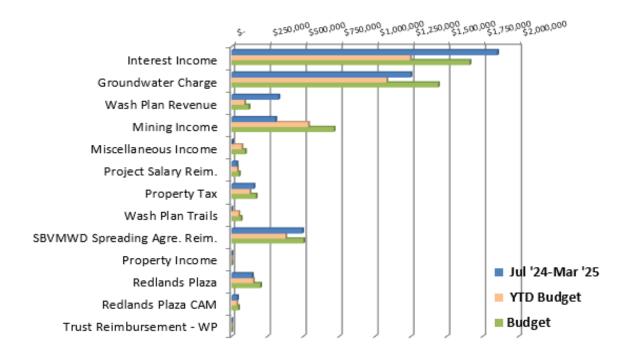
San Bernardino Valley Water Conservation District

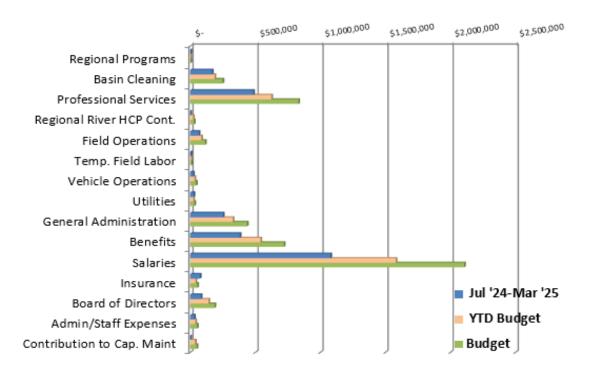
Helping Nature Store Our Water

Income Statement (Unaudited)

For the Period July 1, 2024 through March 31, 2025

	Current	YTD	YTD	YTD	Total
	Month	Actual	Budget	Budget %	Budget
1 INCOME					
2 Interest Income	\$ -	\$ -	\$ -	0%	\$ -
3 Groundwater Charge	XX,XX	XX XX,XXX	XX,XXX	0%	XX,XXX
4 Wash Plan Revenue	XX,XX	XX XX,XXX	XX,XXX	0%	XX,XXX
5 Mining Income	XX,XX	XX XX,XXX	XX,XXX	0%	XX,XXX
6 Miscellaneous Income	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
7 Project Salary Reim.	XX,XX	XX XX,XXX	XX,XXX	0%	XX,XXX
8 Property Tax	XX,XX	XX XX,XXX	XX,XXX	0%	XX,XXX
9 Wash Plan Trails	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
10 SBVMWD Spreading Agre. R	eim. XX,XX	XX XX,XXX	XX,XXX	0%	XX,XXX
11 Property Income	XX,XX	XX XX,XXX	XX,XXX	0%	XX,XXX
12 Redlands Plaza	XX,XX	XX XX,XXX	XX,XXX	0%	XX,XXX
13 Redlands Plaza CAM	XX,XX	XX XX,XXX	XX,XXX	0%	XX,XXX
14 Trust Reimbursement - WP	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
15 TOTAL INCOME	XX,XX	XX XX,XXX	XX,XXX	0%	XX,XXX
16 EXPENSE					_
17 Regional Programs	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
18 Basin Cleaning	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
19 Professional Services	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
20 Regional River HCP Cont.	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
21 Field Operations	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
22 Temp. Field Labor	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
23 Vehicle Operations	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
24 Utilities	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
25 General Administration	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
31 Benefits	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
32 Salaries	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
33 Insurance	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
34 Board of Directors	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
35 Admin/Staff Expenses	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
36 Contribution to Cap. Maint	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
36 TOTAL EXPENSES	XX,XX	XX,XXX	XX,XXX	0%	XX,XXX
37 NET INCOME / (LOSS) Before C	IP XX,XX	XX XX,XXX	XX,XXX	0%	XX,XXX
38 Capital Improvement Project	cts XX,XX	XX XX,XXX	XX,XXX	0%	XX,XXX
39 Net Income / (loss)	XX,XX	XX XX,XXX	XX,XXX	0%	XX,XXX







San Bernardino Valley Water Conservation District

Helping Nature Store Our Water

Expense Detail (Unaudited)

For the Period July 1, 2024 through March 31, 2025

		Current	YTD	YTD	YTD	Total
4 =	V	Month	Actual	Budget	Budget %	Budget
	XPENSE					
2	Regional Programs					
3	LAFCO Cont.	\$ -	\$ -	\$ -	0% \$	-
4	Total Regional Programs	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
5	Basin Cleaning					
6	Basin Cleaning	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
7	Total Basin Cleaning	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
8	Professional Services					
9	Misc. Proffecional Services	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
10	Wash Plan	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
11	Habitat Management - WP	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
12	Engineering Services	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
13	GW Sustainability	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
14	Project Accounting	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
15	Aerial Photography	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
16	WP Trails	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
17	IT Support	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
18	Audit	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
19	Legal	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
20	Total Professional Services	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
21	Regional River HCP Cont.					
22	Regional River HCP Cont.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
23	Total Regional River HCP Cont.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
24	Field Operations					
25	Equipment Maint.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
26	Property Maint.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
27	Field Clean Up	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
28	Total Field Operations	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
29	Temp. Field Labor					
30	Temp. Field Labor	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
31	Total Temp. Field Labor	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
32	Vehicle Operations	ŕ	ŕ	ŕ		•
33	Vehicle Maintenance	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
34	Fuel	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
35	Total Vehicle Operations	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX

36	Utilities					
37	Alarm Service	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
38	Electricity	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
39	Mobile Phone	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
40	Telephone	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
41	Natural Gas	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
42	Water / Trash / Sewer	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
43	Internet	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
44	Total Utilities	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
45	General Admin.					
46	General Admin Other	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
47	Website Administration	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
48	Meetings	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
49	Permits	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
50	Inter District Costs	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
51	Licenses	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
52	Surety Bond	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
53	Office Maint.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
54	Office Lease	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
55	Mentone House Maint.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
56	Redlands Plaza Maint.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
57	Janitorial Services	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
58	Janitorial Supplices	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
59	Vacancy Marketing	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
60	Computer Equip.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
61	Redlands Plaza CAM	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
62	Computer Softeare	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
63	Office Supplies	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
64	Office Equipment Rental	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
65	Printing	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
66	Postage	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
67	Payroll Processing	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
68	Bank Service Fee	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
69	Uniforms	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
70	Outreach	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
71	Educational Reimb.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
72	Subscriptions	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
73	Public Notices	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
74	Memberships	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
75	Total General Admin.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
76	Benefits					
77	Vision	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
78	Workers Comp.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
79	Dental	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
80	Medical Employee Cont.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
81	Medical - Other	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
82	Payroll Taxes - Employer	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
83	PERS Employee Cont.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
84	457 Plan Employee Cont.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX

85	PERS - Other	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
86	Total Benefits	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
87	Salaries					
88	Regular Salaries	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
89	Total Salaries	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
90	Insurance					
91	Property / Auto	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
92	General Liability	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
93	Total Insurance	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
94	Directors' Expense					
95	Payroll Taxes	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
96	Directors' Fees - Other	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
97	Mileage	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
98	Air Fare	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
99	Travel - Other	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
100	Meals	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
101	Lodging	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
102	Conf / Seminnar Registration	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
103	Election Fees	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
104	Total Directors' Expense	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
105	Admin / Staff Expenses					
106	Mileage	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
107	Air Fare	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
108	Travel - Other	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
109	Meals	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
110	Lodging	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
111	Conf / Seminnar Registration	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
112	Total Admin / Staff Expenses	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
113	Capitol Maint.					
114	Contributions to Capitol Maint.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
115	Total Capitol Maint.	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
116	Total Expenses	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX



San Bernardino Valley Water Conservation District

Helping Nature Store Our Water

Capital Improvement Projects (Unaudited)
For the Period July 1, 2024 through March 31, 2025

		Current	YTD	YTD	YTD	Total
		Month	Actual	Budget	Budget %	Budget
1	Construction					
2	Materials	\$ -	\$ -	\$ -	0% \$	-
3	Total Construction	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
4	Land & Buildings					
5	Property Cap. Repairs	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
6	Property - Land Purchase	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
7	PERC Engr/Prof Services	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
8	Mentone Property - House	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
9	Mentone Property - Shop	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
10	Mill Creek Diversion	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
11	Mill Creek Permitting	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
12	Mendoza Property	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
13	Total Land & Building	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
14	Equipment & Vehicles					
15	Computer Hardware	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
16	Computer Software	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
17	Field Equip. Vehicles	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
18	Office Equipment	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
19	Total Equipment & Vehicles	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
20	Professional Services					
21	Engineering Services - Other	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
22	Total Professional Services	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX
23	Total Capital Improvement Projects	XX,XXX	XX,XXX	XX,XXX	0%	XX,XXX

Enterprise	Actual	Budget
Groundwater Revenue	XX,XXX	XX,XXX
Groundwater Expense	XX,XXX	XX,XXX
Revenue -Expense	XX,XXX	XX,XXX
Redlands Plaza Revenue	XX,XXX	XX,XXX
Redlands Plaza Expense	XX,XXX	XX,XXX
Revenue -Expense	XX,XXX	XX,XXX
Land Enterprise Revenue	XX,XXX	XX,XXX
Land Enterprise Expense	XX,XXX	XX,XXX
Revenue -Expense	XX,XXX	XX,XXX
General Fund Revenue *	XX,XXX	XX,XXX
General Fund Expense	XX,XXX	XX,XXX
Revenue -Expense	XX,XXX	XX,XXX
Wash Plan Revenue	XX,XXX	XX,XXX
Wash Plan Expense	XX,XXX	XX,XXX
Revenue-Expense	XX,XXX	XX,XXX
PERC Revenue	XX,XXX	XX,XXX
PERC Expense	XX,XXX	XX,XXX
Revenue-Expense	XX,XXX	XX,XXX
Total All Revenue - Expense	XX,XXX	XX,XXX

% of Budget